2008-006254 Klamath County, Oregon



04/30/2008 08:37:39 AM

Fee: \$31.00

| EA NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS. | | |
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| | | |
| TRUST DEED | | |
| THOST DEED | STATE OF OREGON, | |
| | County of J as. | |
| Jun Yang and Yan Liang | I certify that the within instrument was | |
| 106 Main Street | received for recording on, at o'clockM., and recorded in | |
| -Klamathaning Address R 97601 | book/reel/volume No on page | |
| PAR Investments, LLC | and/or as fee/file/instrument/microfilm/reception | |
| -5719 Raleigh LaGrange Ro | | |
| Berieficiary's Name and Address | Witness my hand and seal of County affixed. | |
| After recording, return to (Name, Address, Zip): -Harkavy Shainberg | | |
| 6060 Poplar Ave #140 | NAME TITLE | |
| Memphis, TN 38119 | ByDenuty | |
| | By, Deputy. | |
| 7 | 10000 | |
| THIS TRUST DEED, made on April 25, 2008 | | |
| Jun Yang and Yan Liang | | |
| Ameri-Title | , as Grantor, | |
| | , as Trustee, and | |
| PAR Investments, LLC; a | Mississippi limited liability Company | |
| Grantor irrayonably quanta hamaina hall | WITNESSETH: | |
| Klamath County, Oregon, desc | ad conveys to trustee, in trust, with power of sale, the property in | |
| | · II | |
| See Exhibit A attached | hereto and by reference made | |
| a part hereof for legal | description of property. | |
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| together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in any way | | |
| now or hereafter appertaining, and the rents, issues and profits thereof, and all fixtures now or hereafter attached to or used in con- | | |
| nection with the property. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of Five Hundred | | |
| Ten Thousand and No/100 (\$510,000,00) Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the final | | |
| | | |
| payment of principal and interest, if not sooner paid, to be due and payable on | | |
| first obtaining the written consent or approval of the beneficiary, then, a | t the beneficiary's option*, all obligations secured by this instrument, irrespective of the matu- | |
| | | |
| To protect the security of this trust deed, grantor agrees: i. To protect, preserve and maintain the property in good cond | ition and repair; not to remove or demolish any building or improvement thereon; and not to | |
| commit or permit any waste of the property. 2. To complete or restore promptly and in good and habitable or | ondition any building or improvement which may be constructed, damaged or destroyed there- | |
| on, and pay when due all costs incurred therefor. | conditions and restrictions affecting the property; if the beneficiary so requests, to join in exe- | |
| cuting such financing statements pursuant to the Uniform Commercial Code as the beneficiary may require, and to pay for filing the same in the proper public office or offices, as well as the cost of all lies searches made by filing officers or searching agencies as may be deemed desirable by the beneficiary. | | |
| To provide and continuously maintain insurance on the built | dings now or hereafter erected on the property against loss or damage by fire and other haz- | |
| ards, as the beneficiary may from time to time require, in an amount not less than \$ 510,000,00, written by one or more companies acceptable to the beneficiary, with loss payable to the latter. All policies of insurance shall be delivered to the beneficiary as soon as issued. If the grantor | | |
| shall fail for any reason to procure any such insurance and to deliver the policies to the beneficiary at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on the buildings, the beneficiary may procure the same at grantor's expense. The amount collected under any fire or other insurance pol- | | |
| icy may be applied by beneficiary upon any indebtedness secured hereby | y and in such order as beneficiary may determine, or at option of beneficiary the entire amount | |
| date any act done pursuant to such notice. | ication or release shall not cure or waive any default or notice of default hereunder or invali- | |
| 5. To keep the property free from construction liens and to pay all taxes, assessments and other charges that may be levied or assessed upon or against the property before any part of such taxes, assessments and other charges becomes past due or delinquent and promptly deliver receipts therefor to beneficiary. Should | | |
| the grantor fall to make payment of any taxes, assessments, insurance premiums, liens or other charges payable by grantor, either by direct payment or by providing beneficiary with funds with which to make such payment, beneficiary may, at its option, make payment thereof, and the amount so paid, with interest at the rate set | | |
| forth in the note secured hereby, together with the obligations described in paragraphs 6 and 7 of this trust deed, shall be added to and become a part of the debt secured by this trust deed, without waiver of any rights arising from breach of any of the covenants hereof. For such payments, with interest as aforesaid, the proper- | | |
| ty hereinbefore described, as well as the grantor, shall be bound to the same extent that they are bound for the payment of the obligation herein described. All such payments shall be immediately due and payable without notice, and the nonpayment thereof shall, at the option of the beneficiary, render all sums secured by this | | |
| trust deed immediately due and navable and shall constitute a breach of this trust deed. | | |
| 6. To pay all costs, fees and expenses of this trust, including the cost of title search, as well as the other costs and expenses of the trustee incurred in connection with or in enforcing this obligation, and trustee and attorney fees actually incurred. | | |
| 7. To appear in and defend any action or proceeding purporting to affect the security rights or powers of beneficiary or trustee; and in any suit, action or proceeding in which the beneficiary or trustee may annean; including any suit for the foreclosure or this deed or any suit or action related to this instrument, including | | |
| but not limited to its validity and/or enforceability, to pay all costs and expenses, including evidence of title and the beneficiary's or trustee's attorney fees. The amount of autorney fees mentioned in this narcerant in all cases shall be fixed by the trial court, and in the event of an anonal from any indement or decree of the trial court. | | |
| grantor further agrees to pay such sum as the appellate court shall adjudge reasonable as the beneficiary's or trustee's attorney fees on such appeal. It is mutually usered that | | |
| It is munically agreed that: 8. In the event that any portion or all of the property shall be taken under the right of eminest domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking which are in excess of the amount required to pay all reasonable | | |
| so elects, to require that all of any portion of the montes payance as compensation for such standing, which are in excess of the smooth required to pay any reasonable costs, expenses and attorney fees necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary and applied by it first upon any reasonable costs and expenses and attorney fees, both in the trial and appellate courts, necessarily paid or incurred by beneficiary in such proceedings, and the balance applied | | |
| upon the indebtedness secured hereby. Grantor agrees, at its own exper | nce, to take such actions and execute such instruments as shall be necessary in obtaining such | |
| compensation promptly upon beneficiary's request. | | |



9. At any time, and from time to time upon written request of heneficiary, payment of its fees and presentation of this deed and the note for cadorisment (in case of full reconveyances, for cancellation), without affecting the liability of any person for the payment of the indebtedness, trustee may (a) consent to the making of any map or plat of the property; (b) pion in granting any essentenent or creating any restriction thereon; (c) pion in approximation to the agreement affecting this deed or the lien or charge thereof, or (d) reconvey, without warranty, all or any part of the property. The grantee in any reconveyance may be described as the "person or persons legally entitled thereo," and the recitals therein of any materies or fine-tis shall be conclaive proof of the truthfulness thereof. Trustee fees for any of the services mentioned in this paragraph shall be not less than \$5.

1.0. Upon any default by granter hereometry, beneficiary may, at any time without notice, cither in person, by agent, or by a receiver to be appointed by a court, name are or otherwise, or defections of any security for the indebtedness hereby secured, enter upon and take property or any part thereof, in its own name are or otherwise, or defections of the property, and the application of any payment, lost costs and expenses of operation and collection, including reasonable attorney feet, upon and inclined the property, and the application of any payment and collection, including reasonable attorney feet, upon and inclined property, and the application of the property of the property, and the property and the application or release thereof as aforesaid, shall not cure or welve any default or notice of default hereunder, or invalidate any set done property and the application or release thereof as aforesaid, shall not cure or welve any default or notice of default hereunder, or invalidate any act done property and the application or release thereof as aforesaid, shall not cure or welve any default or notice of default hereunder, or

WARNING: Unless grantor provides beneficiary with evidence of insurance coverage as required by the contract or loan agreement between them, beneficiary may purchase insurance at grantor's expense to protect beneficiary's interest. This insurance may, but need not, also protect grantor's interest. If the collateral becomes damaged, the coverage purchased by beneficiary may not pay any claim made by or against grantor. Grantor may later cancel the coverage by providing evidence that grantor has obtained prop erty coverage elsewhere. Grantor is responsible for the cost of any insurance coverage purchased by beneficiary, which cost may be added to grantor's contract or loan balance. If it is so added, the interest rate on the underlying contract or loan will apply to it. The effective date of coverage may be the date grantor's prior coverage lapsed or the date grantor failed to provide proof of coverage. The coverage beneficiary purchases may be considerably more expensive than insurance grantor might otherwise obtain alone and may not satisfy any need for property damage coverage or any mandatory liability insurance requirements imposed by applicable law.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are (choose one):*

(a) primarily for grantor's personal, family or household purposes (see Important Notice below).

(b) for an organization, or (sven if grantor is a natural person) are for business or commercial purposes.

This deed applies to, insures to the benefit of, and binds all parties hereto, their heirs, legace, devisees, administrators, executors, personal representatives, sors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary.

In constraing this trust deed, it is understood that the grantor, trustee and/or beneficiary may each be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument the day and year first written above.

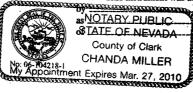
*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is inapplicable. If warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures. If compliance with the Act is not required, disclosures.

2 Yan Liang

STATE OF OREGON, County of .

This instrument was acknowledged before me on

Jun Yang and Yan Liang
This instrument was acknowledged before me on



Notary Public for O M 272010 My commission expires

| REQUEST FOR FULL RECONVEYANCE (To | be used only when obligations have been paid.) |
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| and satisfied. You hereby are directed, on payment to you of any sums owing to of indebtedness secured by the trust deed (which are delivered to you herewith | e d by the foregoing trust deed. All sums secured by the trust deed have been fully paid you under the terms of the trust deed or pursuant to statute, to cancel all evidences together with the trust deed) and to reconvey, without warranty, to the parties desig- fail the reconveyance and documents to |
| | |
| DATED | |
| Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both should be delivered to the trustee for cancellation before | Beneficiary |

EXHIBIT "A" LEGAL DESCRIPTION

A tract of land being in Blocks 32 and 33 of "LINKVILLE OREGON", situated in SW1/4 NE1/4, NW1/4 SE1/4 and NE1/4 SW1/4 of Section 32, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Westerly line of said Block 33 from which the most Northerly corner of said Block bears North 39° 04' 30" East 261.69 feet; thence South 41° 26' 08' East, 10.25 feet; thence South 50° 41' 48" East 83.26 feet; thence South 84° 40' 38" East 7.27 feet; thence South 43° 07' 05" East 13.76 feet; thence South 39° 11' 23" West 69.62 feet; thence North 54° 27' 41" West 4.08 feet; thence South 38° 54' 57" West 22.54 feet; thence South 63° 41' 04" West 30.14 feet; thence South 39° 50' 51" West 34.61 feet; thence South 25° 45' 25" West 16.36 feet; thence South 35° 52' 12" East 16.43 feet; thence South 39° 18' 22" West 27.24 feet; thence South 03° 21' 43" West 9.68 feet; thence South 40° 35' 13" West 73.38 feet; thence North 49° 45' 45" West 44.43 feet; thence South 36° 06' 52" West 32.33 feet; thence South 64° 31' 29" West 13.24 feet, to the Southerly line of said Block 32; thence North 50° 55' 30" West 69.97 feet to the most Westerly corner of said Block 32; thence North 39° 04' 30" East 326.31 feet to the point of beginning. Being a portion of Lot Line Adjustment 26.97.