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NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



Charles Deibert & S. McDaniel
201 NE Salzman Road
Corbett, OR 97019

Grantor's Name and Address
LS Klamath Falls One LLC
P.O. Box 97
Corbett, OR 97019

Grantee's Name and Address

After recording, return to (Name, Address, Zip):
S. Katherine Joseph Josselson & Potter
425 NW 10th Avenue, Suite 306
Portland, OR 97209

Until requested otherwise, send all tax statements to (Name, Address, Zip):
LS Klamath Falls One LLC
P.O. Box 97
Corbett, OR 97019

2008-006811

Klamath County, Oregon



00045815200800068110020023

SPACE RESEI
FOR
RECORDER'S

05/08/2008 01:55:24 PM

Fee: \$26.00

QUITCLAIM DEED

KNOW ALL BY THESE PRESENTS that Charles Deibert & S. McDaniel

hereinafter called grantor, for the consideration hereinafter stated, does hereby remise, release and forever quitclaim unto LS Klamath Falls One LLC

hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of the grantor's right, title and interest in that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

See attached Exhibit 1.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

0.00

However, the

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ actual consideration consists of or includes other property or value given or promised which is ☐ part of the ☒ the whole (indicate which) consideration. (The sentence between the symbols ®, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument on May 7, 2008; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Charles Deibert
S. McDaniel

STATE OF OREGON, County of Multnomah ss. May 7, 2008

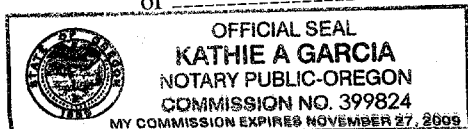
This instrument was acknowledged before me on
by Charles Deibert & S. McDaniel

This instrument was acknowledged before me on

by

as

of



Kathie A. Garcia
Notary Public for Oregon
My commission expires 11-27-09

Exhibit 1

A portion of Lot 111, Block 5, Oregon Pines situated in Section 15, Township 35 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southwest corner of Lot 72 of said Block 5; thence Southeasterly to the Northwest corner of Lot 19 of said Block 5; thence Northeasterly to the most Westerly corner of Lot 66 said point being on the South boundary of Lot 70; thence North $80^{\circ}40'15''$ West, 150 feet to the Southwest corner of said Lot 70; thence South $59^{\circ}58'54''$ West, 259.86 feet to the point of beginning.

SUBJECT TO Covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.