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05/09/2008 09:22:16 AM

Fee: \$41.00

RECORDING COVER SHEET

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

14415681 2

AFTER RECORDING RETURN TO:

When recorded mail to:
FIRST AMERICAN EQUITY LOAN
SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
ATTN: FT1120

THIS SPACE RESERVED FOR
COUNTY RECORDING USE ONLY

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is APRIL 23, 2008

- 1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a)
Short Form Line of Credit Deed of Trust
- 2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160
FREDRICK GUY HITSON JOANNE L HITSON
- 3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160
Wells Fargo Bank, N.A.
- 4) TRUSTEE NAME and ADDRESS
Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107
- 5) All TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:
FREDERICK G HITSON , 10614 RIVEREDGE PLACE, KENO, OREGON 97623
- 6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030
\$ 24,000.00
- 7) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LIEN RECORDS, ORS 205.121(1)(e)
- 8) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325
- 9) Recorded to correct
Previously recorded as



Until a change is requested, all tax statements shall be sent to the following address:
**FREDERICK G HITSON
10614 RIVEREDGE PLACE
KENO, OREGON 97623**

Prepared by:
**Wells Fargo Bank, N.A.
JENNIFER JONES, DOCUMENT PREPARATION
ONE HOME CAMPUS, MAC X2303-01W
DES MOINES, IOWA 50328-0001
866-537-8489**

~~Return Address:~~
**Wells Fargo Bank, N.A.
Attn: Document Mgt.
P.O. Box 31557
MAC B6955-013
Billings, MT 59107-9900**

**TAX ACCOUNT NUMBER
R500522**

[Space Above This Line For Recording Data]

SHORT FORM TRUST DEED

REFERENCE #: 20080577100254

Account number: 651-651-2483816-0XXX

DEFINITIONS

Words used in multiple sections of this document are defined below. The Master Form Trust Deed includes other defined words and rules regarding the usage of words used in this document.

- (A) "Security Instrument" means this document, which is dated **APRIL 23, 2008**, together with all Riders to this document.
- (B) "Borrower" is **FREDRICK GUY HITSON AND JOANN L HITSON, HUSBAND AND WIFE WHO ACQUIRED TITLE AS, FREDRICK G HITSON AND JOANN L HITSON**. Borrower is the trustor under this Security Instrument.
- (C) "Lender" is **Wells Fargo Bank, N.A.** Lender is a national bank organized and existing under the laws of the United States. Lender's address is **101 North Phillips Avenue, Sioux Falls, SD 57104**.
- (D) "Trustee" is **Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107**.
- (E) "Debt Instrument" means the promissory note signed by Borrower and dated **APRIL 23, 2008**. The Debt Instrument states that Borrower owes Lender **TWENTY-FOUR THOUSAND AND 00/100THS** Dollars (U.S.

**OREGON - SHORT FORM CLOSED-END SECURITY INSTRUMENT
HCWF#1020v1 (2/16/08)**



(page 2 of 4 pages)

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\$24,000.00) plus interest. Borrower has promised to pay this debt in one or more regular Periodic Payments and to pay the debt in full not later than **seven (7) calendar days after MAY 15, 2018**.

(F) **"Property"** means the property that is described below under the heading "Transfer of Rights in the Property."

(G) **"Loan"** means all amounts owed now or hereafter under the Debt Instrument, including without limitation principal, interest, any prepayment charges, late charges and other fees and charges due under the Debt Instrument, and also all sums due under this Security Instrument, plus interest.

(H) **"Riders"** means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [check box as applicable]:

☐ **N/A** Leasehold Rider

☐ **N/A** Third Party Rider

☐ **N/A** Other(s) [specify] N/A

(I) **"Master Form Trust Deed"** means the Master Form Trust Deed dated **June 14, 2007**, and recorded on **August 02, 2007**, as Instrument No. **2007-013661** in Book **n/a** at Page **n/a** of the Official Records in the Office of the Recorder of **Klamath** County, State of Oregon.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Debt Instrument; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Debt Instrument. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in the

County of Klamath :
[Type of Recording Jurisdiction] [Name of Recording Jurisdiction]

SEE ATTACHED EXHIBIT

which currently has the address of 10614 RIVEREDGE PLACE
[Street]
KENO, Oregon 97601 ("Property Address"):
[City] [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." The Property shall also include any additional property described in Section 20 of the Master Form Trust Deed.

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record as of the execution date of this Security Instrument. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

MASTER FORM TRUST DEED

By the execution and delivery of this Security Instrument, Borrower agrees that all of the provisions of the Master Form Trust Deed are hereby incorporated in their entirety into this Security Instrument. Borrower agrees to be bound by and to perform all of the covenants and agreements in the Master Form Trust Deed. A copy of the Master Form Trust Deed has been provided to Borrower.



BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any Rider executed by Borrower and recorded with it. Borrower also acknowledges receipt of a copy of this document and a copy of the Master Form Trust Deed.

Frederick Guy Hitson (Seal)
FREDRICK GUY HITSON -Borrower

Joanne L. Hitson (Seal)
JOANNE L HITSON -Borrower

For An Individual Acting In His/Her Own Right:

State of Oregon)
County of Klamath)

This instrument was acknowledged before me on April 23, 2008 (date) by
Frederick Guy Hitson, Joanne L Hitson

(name(s) of person(s))

(Seal, if any)

[Signature]
(Signature of notarial officer)

Notary (Banker)
Title (and Rank)

My commission expires: 10-23-2010



EXHIBIT "A"

LEGAL DESCRIPTION


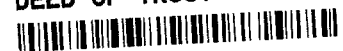
A PARCEL OF LAND SITUATED IN THE STATE OF OREGON, COUNTY OF KLAMATH, WITH A STREET LOCATION ADDRESS OF 10614 RIVEREDGE RD; KLAMATH FALLS, OR 97601 CURRENTLY OWNED BY FREDRICK G HITSON AND JOANN L HITSON HAVING A TAX IDENTIFICATION NUMBER OF R500522 AND FURTHER DESCRIBED AS KLAMATH RIVER ACRES* BLOCK 8* LOT 13* #EM* 38587 .

R500522

10614 RIVEREDGE RD; KLAMATH FALLS, OR 97601

20080577100254

36808845/f

 HITSON
14415681
FIRST AMERICAN ELS
DEED OF TRUST
 OR