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2008-007159 Klamath County, Oregon



05/15/2008 09:12:46 AM

Fee: \$31.00

Return to: Joyce Hong 2422 Wiard Street Klamath Falls, Or. 97603

LandAmerica Lawyers Title

# APPOINTMENT OF SUBSTITUTE TRUSTEE AND RECONVEYANCE OF TRUST DEED (Lost Note and/or Trust Deed)

### RECITALS

A. The parties to this instrument are:

Present Beneficiary :

: Leslie C. Draper and Evelyn Draper, or the survivor thereof

Successor Trustee :

LAWYERS TITLE INSURANCE CORPORATION, a Nebraska corporation

B. The undersigned present beneficiary, herein "Beneficiary," is the present owner and holder of the obligations secured by the trust deed, herein "the Trust Deed," whose parties, date and recording information are as follows:

Grantor	:	Dennis D. Taber and Joyce E. Taber
Original Trustee	:	Mountain Title Compan of Klamath County
Original Beneficiary	:	Leslie C. Draper and Evelyn Draper, or the survivor thereof
Recording Date	•	July 15, 1994
Recording Reference	:	July 21, 1994 , Book M-94, Page 22313
County of Recording		

C. Beneficiary has received payment in full of the note, herein "the Note," and other obligations secured by the Trust Deed and desires to appoint Lawyers Title Insurance Corporation, herein "Trustee," as successor trustee for purposes of reconveying the Trust Deed.

#### APPOINTMENT AND RECONVEYANCE

- 1. <u>Holder of Indebtedness</u>. Beneficiary warrants that it is the legal owner and holder of all indebtedness secured by the Trust Deed, which indebtedness has been fully paid and satisfied.
- 2. <u>Substitution of Successor Trustee</u>. Beneficiary appoints Trustee as successor trustee under the Trust Deed, with all the powers provided therein and allowed by law.
- 3. <u>Request for Reconveyance</u>. Beneficiary hereby requests and directs Trustee, upon payment to Trustee of any sums owing to it under the terms of the Trust Deed or provided for by law, to waive cancellation of such evidences of indebtedness secured by the Trust Deed as may not be found by Trustee and to reconvey, without warranty, to the parties designated by the terms of the Trust Deed have been fully paid and satisfied. This Request waiving cancellation of the Note and requesting full reconveyance is given to Trustee in lieu of tender of the Note and execution of any provision on the Trust Deed to request its full reconveyance, inasmuch as the Note and/or Trust Deed have been lost or misplaced.
- 4. <u>Indemnification</u>. In consideration of Trustee's reconveyance herein of the Trust Deed, Beneficiary, jointly and severally, for themselves, their heirs, personal representatives, successors and assigns, hereby covenant and agree forever fully to protect, defend and save harmless Trustee from any and all losses, costs, damages, attorney fees and expenses of every kind and nature which the Trustee may suffer, expend or incur as a consequence of the performance of the execution of this instrument and delivery and recordation of same and of Trustee's performance of Trustee's duties hereunder.
- 5. <u>Reconveyance</u>. Trustee hereby grants, bargains, sells and conveys, but without any covenant or warranty, expressed or implied, to the persons legally entitled thereto, all of the right, title and interest under the Trust Deed now held by Trustee in and to the property covered by the Trust Deed and more particularly described as follows:

### AS DESCRIBED IN THE TRUST DEED.

Beneficiary Leslie C. Draper åe Evelyn Draper

Date: Date:

February

# ACKNOWLEDGMENT FOR BENEFICIARY

STATE OF OREGON County of KLAMATH

This instrument was acknowledged before me this 2nd day of January, 2008 by Jeanne (Jage, NOTARY PUBLIC - OREGON. Mar Danu Notary Public for the State of Oregon My commission expires: 11/19/10 OFFICIAL SEAL JEANNE GAGE NOTARY PUBLIC-OREGON COMMISSION NO 412076 MY COMMISSION EXPIRES NOVEMBER 19, 2010 DO NOT WRITE BELOW THIS LINE - RESERVED FOR TRUSTEE **Trustee** Lawyers Title Insurance Corporation <u> 2008 2008 2008 </u> BY fallfula NAU Date: STATE OF Oregon, County of Multhoman apr The foregoing instrument was acknowledged before me this 2008 by X day of Janua PACIANS For Lawyers Title Insurance Corporation  $\mathcal{N}$ ai mas as on its behalf. OFFICIAL SEAL CANDICE J CASWELL NOTARY PUBLIC-OREGON COMMISSION NO. 396118 MY COMMISSION EXPIRES AUG. 16, 2009 Notary Public for Oregon My commission expires: 8 Order No. 2290244295