

AFTER RECORDING RETURN TO:
EDWARD & TANYA STEIMEL
720 Mount Whitney
Klamath Falls, OR 97601

2008-007271
Klamath County, Oregon



05/16/2008 03:23:54 PM

Fee: \$21.00

ATE = 65493

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Edward D. Steimel and Tanya N. Steimel, as tenants by the entirety was the grantor, First American Title Insurance Company was trustee and Mortgage Electronic Registration Systems, Inc., as nominee for AEGIS Funding Corporation was the beneficiary, said trust deed was recorded April 24, 2006, in Recorder's Fee No. M06-07983 the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

Lot 3, in Block 15, First Addition to the City of Klamath Falls, according to the official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 11, 2008 in Recorder's Fee No. 2008490, in mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated: 5/14/2008

By: [Signature]

Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON)

)ss.

COUNTY OF CLARK)

This instrument was acknowledged before me on May 14, 2008, by Kelly D. Sutherland, Successor Trustee.

Before me:

[Signature]
Notary Public for Washington

My Commission Expires: 5/19/2008

S&S #: 08-100020

