THIS SPACE RESE

2008-007424 Klamath County, Oregon



OFFICIAL SEAL

MECHELLE D. PHILLIPS NOTARY PUBLIC-OREGON COMMISSION NO. 405861 MY COMMISSION EXPIRES MAY 9, 2010

05/20/2008 03:26:34 PM

Fee: \$21.00

After recording return to: BORIS CHECHELNITSKY 5420 AREZZO DR SAN JOSE, CA 95138

Until a change is requested all tax statements shall be sent to the following address:

BORIS CHECHELNITSKY 5420 AREZZO DR SAN JOSE, CA 95138

Escrow No. Title No. SWD

MT82482-LW

0082482

STATUTORY WARRANTY DEED

RUNNING Y RESORT, INC, an Oregon Corporation, Grantor(s) hereby convey and warrant to BORIS CHECHELNITSKY and MARINA CHECHELNITSKY, as tenants by the entirety, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 7, Tract 1472, RIDGEWATER SUBDIVISION, PHASE 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is \$105,000.00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

13th day of May Dated this _

Y REȘORT, INC GISRIEL, AU

State of O County of KLAMATH

RUNNING

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My commission expires 5-9-2010

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