2008-007514 Klamath County, Oregon

Recording Requested By: VERDUGO TRUSTEE SERVICE CORPORATION

00046660200800075140020026

When Recorded Return To:

05/23/2008 11:12:32 AM

Fee: \$31.00

IRVIN L COWLEY BARBARA COWLEY 43310 HIGHWAY 97 N CHILOQUIN, OR 97624-9628

CORPORATE SEAL

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

CITIMORTGAGE, INC. #:0001807492 "COWLEY" Lender ID:03011/720523545 Klamath, Oregon The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 04/03/2002 made by IRVIN L COWLEY AND BARBARA S COWLEY as the original Grantor(s), to AMERITITLE, as the original Trustee, for the benefit of SOUTH VALLEY BANK AND TRUST, as the original beneficiary, which Deed of Trust was recorded on 04/08/2002 in Book/Reel/Liber: M02 Page/Folio: 20663, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES CITICORP TRUST BANK, FSB, Trustee in lieu of the above named Trustee under said Deed of Trust.

CITICORP TRUST BANK, FSB hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and CITICORP TRUST BANK, FSB have caused these presents to be executed by their duly authorized officers on the dates below written.

CITIMORTGAGE, INC. SUCCESSOR IN INTEREST BY MERGER TO PRINCIPAL RESIDENTIAL MORTGAGE, INC. On May 16th, 2008 By CITICORP TRUST BANK, FSB as Trustee

On May 16th, 2008

PATTI K MILLER, VICE

By

PRESIDENT

MARYLYN C BROWN Vice-President

STATE OF Maryland COUNTY OF Frederick

On this 16th day of May 2008, before me, the undersigned officer personally appeared MARYLYN C BROWN , who made acknowledgment on behalf of PRINCIPAL RESIDENTIAL MORTGAGE, INC., who acknowledges himself/herself to be the Vice-President of PRINCIPAL RESIDENTIAL MORTGAGE, INC., a corporation, and that he/she as such Vice-President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself/herself as Vice-President .

WITNESS my hand and official seal,

JANE EYLER

Notary Expires: 11/01/2009

Jane Eyler Notary Public Frederick Co., MD

(This area for notarial seal)

STATE OF Maryland COUNTY OF Frederick

On this 16th day of May 2008, before me, the undersigned officer personally appeared PATTI K MILLER, who made acknowledgment on behalf of CITICORP TRUST BANK, FSB, who acknowledges himself/herself to be the VICE PRESIDENT of CITICORP TRUST BANK, FSB, a corporation, and that he/she as such VICE PRESIDENT, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself/herself as VICE PRESIDENT.

WITNESS my hand and official seal,

JANE EYLEA Notary Expires: 11/01/2009 Jane Eyler Notary Public Frederick Co., MD

(This area for notarial seal)