2008-007538 Klamath County, Oregon

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Fee: \$36.00

EASEMENT AND LICENSE AGREEMENT

May 22, 2008.

PARTIES: Kenneth Thompson and Willa Thompson,

Trustees of the Kenneth and Willa Thompson Family Trust 2378 Linda Vista Drive

Klamath Falls, OR 97601

Hereinafter "Grantors"

And

After Recording Return to:

Klamath Falls, OR 97601

Brandsness, Brandsness & Rudd

Michael P. Rudd

411 Pine Street

Ken's Body & Paint, Inc. 1933 South 6th Street Klamath Falls, OR 97601 Hereinafter "Grantees"

RECITALS:

Grantors are the record owners of the following described real property located in Klamath County, State of Oregon, to wit:

That portion of Lot "A", Block 2 of Industrial Addition to the City of Klamath Falls, a duly recorded subdivision, South of the Easterly extension of the North line of Lot 46, Block 2 of said subdivision, as further delineated on LP 34-02, being a replat of Lots 11 through 21 and a portion of Lots 1 through 10 and Lot "A" in Block 2 of Industrial Addition to the City of Klamath Falls, situated in the SE¼SW¼ and the NE¼SW¼ Section 33, Township 38 South, Range 9, East of the Willamette Meridian, Klamath County, Oregon. (Hereinafter the "Property").

A map as delineating the Property is attached hereto as Exhibit "A" and by this reference incorporated herein.

1. EASEMENT AND LICENSE AGREEMENT

Grantors have the unrestricted right to grant the easement and license, hereinafter described as relative to said real property.

Grantors convey to Grantees, their heirs successors and assigns, a perpetual exclusive easement and license to occupy the property.

The terms of this Easement and License Agreement are as follows.

AGREEMENT:

- 1. Grantees, their agents, independent contractors and invitees, shall use the easement for business purposes only, including but not limited to maintaining the signage of Grantees and to use the property in connection with Grantees' business activities on surrounding properties.
- 2. Grantees agree to indemnify and defend Grantors from any loss, claim or liability to Grantors arising in any manner out of Grantees' use of the property. Grantees assume all risks arising out of their use of the property and Grantors shall have no liability to Grantees or others for any condition existing thereon.
- 3. This Easement and License Agreement shall be perpetual and shall not terminate for periods of non-use by Grantees. Said Easement and License Agreement may be terminated upon written agreement by Grantors and Grantees, their heirs, successors and assigns.
- 4. This Agreement is granted subject to all prior licenses, easements or encumbrances of record.
- 5. This Agreement shall be interpreted in accordance with the laws of the State of Oregon. Should suit or action be instigated to enforce or interpret the terms and provisions of this Agreement, the sole exclusive venue for such cause of action shall be in the Circuit Court for the State of Oregon, County of Klamath. The prevailing party shall be entitled to

^{2.} EASEMENT AND LICENSE AGREEMENT

recover from the losing party their reasonable attorney's fees, costs and disbursements incurred at trial and on appeal.

Dated the first date written above

Dacca circ lilbo dacc will	
GRANTORS:	
Small Roman Kenneth Thompson, Trustee of	Willa Thompson, Trustee of
the Kenneth and Willa Thompson	n the Kenneth and Willa Thompson Family Trust
STATE OF OREGON)) ss. County of Klamath)	
	neth Thompson and Willa Thompson, g to be their true act and deed. Notary public for Oregon Wy notary expires:
****	*****
GRANTEE: Ken's Body & Paint, Inc. by: F. A. Halda its: President	OFFICIAL SEAL KAREN A BAKER NOTARY PUBLIC - OREGON COMMISSION NO. 395901 MY COMMISSION EXPIRES SEPT. 20, 2009
STATE OF OREGON)) ss. County of Klamath)	
Personally appeared, F. foregoing to be his true act	A. Halda, and acknowledged the and deed. Before me:
OFFICIAL SEAL KAREN A BAKER NOTABY FUBLIC - OREGON	Notary public for Oregon My notary expires: 4-20-09

OFFICIAL SEAL
KAREN A BAKER
NOTARY PUBLIC - OREGON
COMMISSION NO. 395901
MY COMMISSION EXPIRES SEPT. 20, 2009

LAND PARTITION 34-02

11 THRU 21 AND A PORTION OF LOTS 1-10 AND LOT A IN, BLOCK 2 OF "INDUSTRIAL Y OF KLAMATH FALLS", SITUATED IN THE SE1/4 SW1/4 AND THE NE1/4 SW1/4 SECTION 33, T38S, R9EWM, KLAMATH COUNTY, OREGON AUGUST, 2002

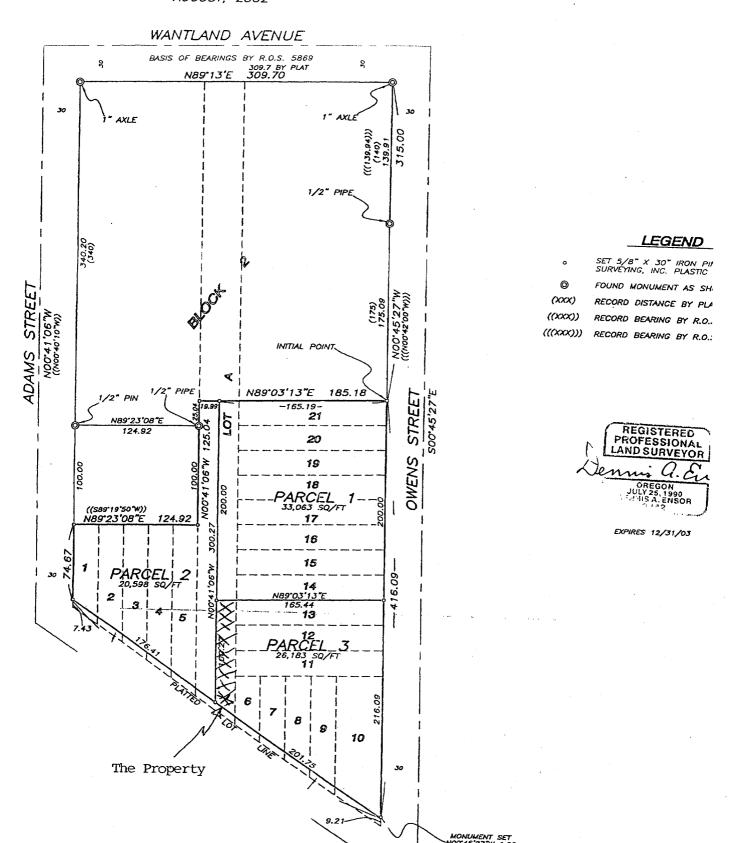


EXHIBIT "_