

MTC 81562-LW

THIS SPACE

2008-007916
Klamath County, Oregon



05/30/2008 03:03:36 PM

Fee: \$26.00

After recording return to:
EARLY MORNING RUN, LLC, AN OREGON
LIMITED LIABILITY COMPANY
2111 PINE GROVE ROAD
KLAMATH FALLS, OR 97603

Until a change is requested all tax statements
shall be sent to the following address:

EARLY MORNING RUN, LLC, AN OREGON
LIMITED LIABILITY COMPANY
2111 PINE GROVE ROAD
KLAMATH FALLS, OR 97603

Escrow No. MT81562-LW
Title No. 0081562
SWD

STATUTORY WARRANTY DEED

ROBERT W. CREED and KRISTINE CREED, as tenants by the entirety, Grantor(s) hereby convey and warrant to EARLY MORNING RUN, LLC, AN OREGON LIMITED LIABILITY COMPANY, an Oregon Limited Liability Company, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

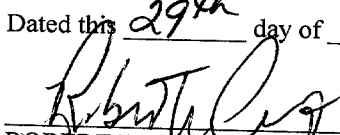
SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

Dated this 29th day of May, 2008.

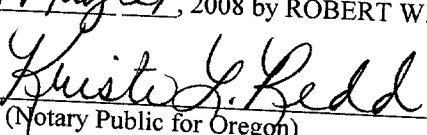

ROBERT W. CREED


KRISTINE CREED

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on May 29, 2008 by ROBERT W. CREED and KRISTINE CREED.




(Notary Public for Oregon)

My commission expires 11/16/2011

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

Lots 10 and 11, Block 1, SIXTH STREET ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2:

Lot 12, Block 1, SIXTH STREET ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.