

2008-007933

Klamath County, Oregon



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05/30/2008 03:18:51 PM

Fee: \$26.00

RECORDATION REQUESTED BY:

PremierWest Bank
Southern Oregon Loan Production Office
P O Box 40
503 Airport Road
Medford, OR 97501

WHEN RECORDED MAIL TO:

PremierWest Bank
ATTN:Loan Assistant
P O Box 40
Medford, OR 97501

SEND TAX NOTICES TO:

Marvin E. Heater
Jeanne E. Heater
665 Lower Ben Lomond SE
Salem, OR 97302

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

7059

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated May 22, 2008, is made and executed between Marvin E. Heater and Jeanne E. Heater, as tenants by the entirety ("Grantor") and PremierWest Bank, whose address is Southern Oregon Loan Production Office, P O Box 40, 503 Airport Road, Medford, OR 97501 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated November 18, 2004 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Original Deed of Trust in the principal amount of \$79,920.00 recorded as Document No. 81116 on November 24, 2004 in the Official Records of Klamath County, State of Oregon; modified by a Modification of Deed of Trust dated November 21, 2007 in the principal amount of \$79,369.97; and subsequently modified by a Modification of Deed of Trust dated February 19, 2008 in the amount of \$79,369.97.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lot 13, Block 3, Tract No. 1051, Lakewoods Unit #2, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon

The Real Property or its address is commonly known as Lot 13, Block 3 of the Lakewoods Subdivision, Klamath Falls, OR 97601.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

It is hereby agreed to extend the maturity date from May 18, 2008 to May 18, 2009.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 22, 2008.

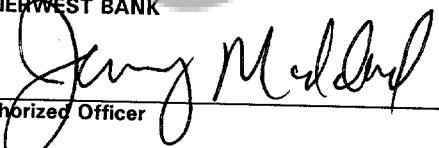
GRANTOR:

X 
Marvin E. Heater

X 
Jeanne E. Heater

LENDER:

PREMIERWEST BANK

X 
Authorized Officer

This document is being recorded as an accommodation only. No information contained herein has been verified.
Aspen Title & Escrow, Inc.

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon

COUNTY OF Marion

On this day before me, the undersigned Notary Public, personally appeared Marvin E. Heater, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27th day of May, 2008.

By Linda L Hernandez Residing at Marion County

Notary Public in and for the State of Oregon My commission expires 1/27/2011



MODIFICATION OF DEED OF TRUST
(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Marion)

On this day before me, the undersigned Notary Public, personally appeared Jeanne E. Heater, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27th day of May, 20 08.

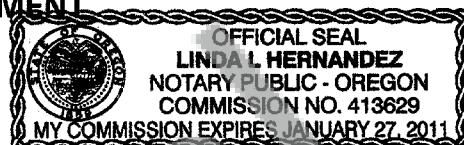
By Linda L. Hernandez Residing at Marion County

Notary Public in and for the State of Oregon

My commission expires 1/27/2011

LENDER ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Jackson)



On this 29th day of May, 20 08, before me, the undersigned Notary Public, personally appeared SEAN M. MURKIN and known to me to be the authorized agent for PremierWest Bank that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of PremierWest Bank, duly authorized by PremierWest Bank through its board of directors or otherwise, for the uses and purposes therein mentioned, and, on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of PremierWest Bank.

By Sean M. Murkin Residing at Medford
Notary Public in and for the State of Oregon

My commission expires 9/10/09

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