Klamath County 305 Main Street, Rm 238 Klamath Falls, OR 97601

VENDOR NAME & ADDRESS

Padilla Holding Co., LLC 3250 B Washburn Way Klamath Falls, OR 97603

VENDEE(S) NAME & ADDRESS

Padilla Holding Co., LLC 3250 B Washburn Way Klamath Falls, OR 97603

AFTER RECORDING RETURN TO:

Padilla Holding Co., LLC 3250 B Washburn Way Klamath Falls, OR 97603 Until a change is requested all tax statements shall be sent to the following address:

2008-009027 Klamath County, Oregon



June 16

06/20/2008 09:28:51 AM

Fee: \$21.00

MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on June 12, 2008, Klamath County, a Political subdivision of the State of Oregon, as vendor and Padilla Holding Co., LLC, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

The Southeasterly one-half of Lots 9 and 10, Block 84, Klamath Addition to Linkville Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Subject to covenants, conditions, restrictions, easements, reservations, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$20,000.00, all deferred payments bear interest at the rate of 10% per annum from the date of said Land Sale Agreement until paid.

THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED HEREIN IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930).

Michael R. Markus, Klamath County Surveyor

In Witness Whereof the said vendor has executed this Memorandum_

State of Oregon)
County of Klamath)

This instrument was acknowledged before me on ______ June 16, 2008_, by Michael R. Markus, as Klamath County Surveyor, duly authorized and directed to sign this instrument in lieu of the Chairman of the Board of County Commissioners of Klamath County, Oregon, and the duly elected, qualified and acting Commissioners, respectively, of said County and State; and said Klamath County Surveyor acknowledged said instrument to be the free act and deed of said County.

(SEAL)

OFFICIAL SEAL
LINDA A. SEATER
NOTARY PUBLIC-OREGON
COMMISSION NO. 416519
MY COMMISSION EXPIRES JUN. 20, 2011

Notary Public for Oregon My Commission Expires:

L-20 2011