2008-009262 Klamath County, Oregon



06/24/2008 10:53:13 AM

Fee: \$36.00

After recording return to:
Jack and Rita William
3305 Poppy Street
West Sacramento, CA 95691

Send tax statements to: Jack and Rita William 3305 Poppy Street West Sacramento, CA 95691

MEMORANDUM OF SALE

This Memorandum of Sale is entered into by and between Shashi Singh ("Seller") and Jack and Rita William ("Buyer"). Seller and Buyer executed that certain Contract Sale Amendment and that certain Commercial Real Estate Sale Agreement (collectively the "Agreements") in May 2008, memorializing the land sale contract between them regarding the Crater Lake Motel real property (the "Property"), the legal description of which is attached hereto as Exhibit "A". The stated consideration for the Agreements is \$312,500.00 to be paid in periodic installments over no more than 35 years together with regular principal payments and interest thereon. Under the Agreements, Seller retains all legal right, title and interest in the Property, including the deed thereto, until Buyer has properly, fully and/or timely performed all obligations under the Agreements, including payment in full of all purchase money consideration, property taxes and insurance. At such time, The Agreements provide that Seller shall convey all right title and interest in the Property to Buyer by warranty deed. The Property is being sold on an "As Is" basis. The Agreements provide that, if Buyer fails to properly, fully and/or timely perform all obligations under the Agreements, the sale is null and void, Seller will automatically retain all right, title and interest in the Property, and Seller shall record a Deed of Reconveyance in favor of Seller previously executed by Buyer.

Dated this 18th day of June,	20 <u>08</u> .	
	L Shashi Singh Shashi Singh, Seller	
STATE OF) ss. County of)		
County of)		
The foregoing instrument was acknowledged before me this day of, 20 by		
MEMORANDUM OF SALE, PAGE 1 See attachment		

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California)	
County of San Dicaso	{	
On June 18, 2008 before me, Sta	Chayles Notary Public,	
personally appeared Shashi Sina	jh	
Name(s) of Signer(s)		
SIACY CHAVEZ Commission # 1690551 Notary Public - California San Diego County My Comm. Expires Aug 29, 2010	who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(res), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.	
	WITNESS my hand and official seal.	
	On Co.	
Place Notary Seal Above	Signature / Roce Rotary Public	
Though the information below is not required by law, it read and could prevent fraudulent removal and read		
Description of Attached Document	and the distriction design of the districtio	
Title or Type of Document: Memorandum of Sale		
Document Date: Number of Pages:		
Signer(s) Other Than Named Above:		
Capacity(ies) Claimed by Signer(s)		
Signer's Name: Individual Corporate Officer — Title(s): Partner — Limited General Attorney in Fact Trustee Guardian or Conservator Other:	Destrict District Donated	
Signer Is Representing:	Signer Is Representing:	

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	Notary Public for Oregon
	My commission expires:, 20
Jack V	William, Ruyer
	\
Rita V	Villiam, Buyer
STATE OF COUNTY (STATE OF COUNTY OF MANY (STATE OF MANY	
Personally appeared before me this 23 deck William and Rita William instrument to be their voluntary act and deed.	lay of, 20(\) the above named, and acknowledged the foregoing
	duich Flick commission Expires: 12-3-16

Exhibit A

Legal Description

Lots 4, 5, and 6 in Block 6 of Chemult, according to the official plat thereof on file in the office of County Clerk of Klamath County, OR

Key #: 168525