

2008-009941

Klamath County, Oregon



00049537200800099410010017

07/09/2008 03:32:47 PM

Fee: \$21.00

AFTER RECORDING RETURN TO

Specialized Loan Servicing, L.L.C.
8742 Lucent Blvd
Suite 300
Highlands Ranch, CO 80129

TS#: 08-00336-6

LOAN #: 1000804618

ATE: 65942

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed made by ALEX MCCLELLAN, as grantor, to STEWART TITLE OF OREGON, as trustee, in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC, as beneficiary, dated as of May 13, 2005, and recorded June 13, 2005, in the Records of Klamath County, Oregon, in Book M05 at Page 43794-16, covering the following described real property situated in the above-mentioned county and state, to wit:

APN: R247708 - PARCEL 1; LOT 3, RIVER'S BEND, IN THE COUNTY OF KLAMATH, STATE OF OREGON. PARCEL 2: LOTS 1 AND 2, RIVER'S BEND, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

Commonly Known As: 32306 RIVERS DR, CHILOQUIN, OR 97624

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 06/23/2008, referenced as 2008-9214: thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded. IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: June 30, 2008

Fidelity National Title Insurance Company

State of California
County of Orange

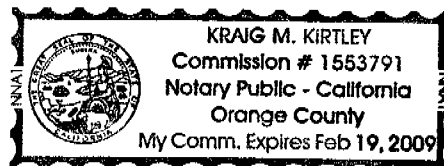
} SS.

On June 30, 2008 before me, Kraig Kirtley, the undersigned, a Notary Public in and for said State, personally appeared Marcy Axelrod, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Notary Public in and for said County and State



#21-A