

2008-010245

Klamath County, Oregon



00049925200800102450020027

07/17/2008 02:41:45 PM

Fee: \$26.00

After Recording return to:
Investors Lending Group
P O Box 872
Salem OR 97308

MODIFICATION AGREEMENT

ATZ: 7104

This Agreement is made between PIONEER TRUST BANK, N.A., TRUSTEE FOR ROBERT E. PATTISON IRA, hereinafter referred to as Beneficiary, and RICHARD D. STEINER AND STACEY A. STEINER, hereinafter referred to as Grantors.

WHEREAS, on March 7, 2007, the Grantors executed a Promissory Note secured by a Trust Deed dated March 7, 2007, recorded March 9, 2007 as Instrument No. 2007-015980 in Lane County, Oregon wherein Cascade Title Company was the Trustee and a Trust Deed dated March 7, 2007, recorded March 9, 2007 as Instrument No. 2007-003941 in Klamath County, Oregon wherein Aspen Title & Escrow, Inc. was the Trustee and Pioneer Trust Bank, N.A., Trustee for Robert E. Pattison IRA is the Beneficiary.

WHEREAS, on May 22, 2008, with a paydown of \$180,000.00, the Trust Deed recorded in Lane County as Instrument #2007-015980 will be released. The Trust Deed recorded in Klamath County will remain on property described as follows:

Parcel 2, of LAND PARTITION 85-05, located in the S ½ SE ¼ SE ¼ of Section 16, Township 23 South, Range 10 East of the Willamette Meridian, in Klamath County, Oregon. Code 209 Map 2310-016D0 TL 02001 KEY #892838

WHEREAS, the current principal balance of the Note secured by the Trust Deed (Klamath County) is \$39,823.43 with interest paid to May 22, 2008 and whereas the Grantor and Beneficiary wish to make changes to that Note and Trust Deed; Now, therefore,

In consideration of the mutual covenants contained herein, the parties agree as follows:

- 1) The maturity date is changed from April 1, 2017 to June 1, 2016.
- 2) The monthly payments of \$1,856.38 are reduced to \$321.77 (this amount includes \$6.50 monthly service fee paid to Investors Lending Group) beginning with the July 1, 2008 payment.
- 3) Late charge of \$92.49 is reduced to \$15.76.
- 4) All other terms of the Note and Trust Deed shall remain in full force and effect.

Dated this 6th day of June, 2008.

This document is being recorded as an accommodation only. No information contained herein has been verified.
Aspen Title & Escrow, Inc.

\$26-17

MODIFICATION - Steiner/Pattison IRA, Page 2

BENEFICIARY:

✓ By: Susan I Cobb, Trust Officer
Pioneer Trust Bank, N.A., Trustee for
Robert E. Pattison IRA

GRANTOR:

✓ Richard D Steiner
Richard D. Steiner
✓ Stacey A. Steiner
Stacey A. Steiner

STATE OF OREGON)

) ss.

County of MARION)

On this 6th day of June, 2008, personally appeared Susan I Cobb, Trust Officer and acknowledged the foregoing instrument to be her voluntary act and deed.

BEFORE ME:

Loraine Hansen
Notary Public for Oregon
My commission expires: March 27, 2009

STATE OF OREGON)

) ss.

County of LANE)



On this 15 day of June, 2008, personally appeared RICHARD D. STEINER and acknowledged the foregoing instrument to be HIS voluntary act and deed.

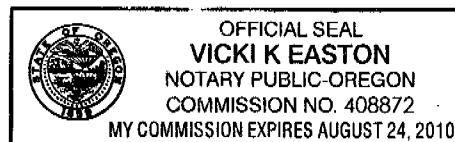
BEFORE ME:

Vicki K Easton
Notary Public for Oregon
My commission expires: 08-24-2010

STATE OF OREGON)

) ss.

County of LANE)



On this 15 day of June, 2008, personally appeared STACEY A. STEINER and acknowledged the foregoing instrument to be HER voluntary act and deed.

BEFORE ME:

Vicki K Easton
Notary Public for Oregon
My commission expires: 08-24-2010

