2008-010475
Klamath County, Oregon

00050206200800104750010011

07/22/2008 02:28:54 PM Fee: $21.00

AFTER RECORDING RETURN TO:
KOKEL, LINDA
146845 Junos Road
Gilchrist, OR 97737

ATE: 65915

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Linda Kokel, an Individual was the grantor, Mark H. Peterman, Esq was trustee and Mortgage Electronic Registration Systems, Inc. as Nominee for Finance America, LLC was the beneficiary, said trust deed was recorded June 13, 2003, in Book No. M03 at Page 40304, the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

Lot 5, Block 5, Jack Pine Village, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on July 9, 2008 in Document/Instrument/Recorder's Fee No. 2008/9940, in mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated: 7/10/2008

By: _____
Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON)
)ss.
COUNTY OF CLARK)

This instrument was acknowledged before me on July 18, 2008, by Kelly D. Sutherland, Successor Trustee.

Before me: _____
Notary Public for Washington
My Commission Expires: 5/19/2012

RHONDA M. WRIGHT
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
MAY 19, 2012

S&S #: 08-100638

$21-A

Unofficial Copy