

2008-010500

Klamath County, Oregon



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07/23/2008 08:24:13 AM

Fee: \$41.00

**RECORDING COVER SHEET****ALL TRANSACTIONS, ORS: 205.234**

This cover sheet has been prepared by the person  
Presenting the attached instrument for recording.  
Any errors in this cover sheet DO NOT affect the  
Transaction(s) contained in the instrument itself.

**THIS SPACE RESERVED FOR  
COUNTY RECORDING USE ONLY**

AFTER RECORDING RETURN TO:

WHEN RECORDED, RETURN TO:  
**EQUITY LOAN SERVICES, INC.**  
1100 SUPERIOR AVENUE, SUITE 200  
CLEVELAND, OHIO 44114  
**NATIONAL RECORDING-FACT**

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **JULY 07, 2008****1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a)**Short Form Line of Credit Deed of Trust**2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160**MICHAEL E FRONCKOWIAKDORIS L FRONCKOWIAK**3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160**Wells Fargo Bank, N.A.**4) TRUSTEE NAME and ADDRESS**Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107**5) All TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:**MICHAEL E FRONCKOWIAK , 5811 SOUTHGATE DR, KLAMATH FALLS, OREGON 97603-7662**6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030**\$ 169,600.00**7) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LIEN RECORDS, ORS 205.121(1)(e)****8) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325****9) Recorded to correct  
Previously recorded as**

OREGON - SHORT FORM OPEN-END SECURITY INSTRUMENT

HCWF#1018v1 (2/16/08)



(page 1 of 4 pages)

Documents Processed 07-07-2008, 13:17:16

Until a change is requested, all tax statements shall be sent to the following address:

MICHAEL E FRONCKOWIAK  
5811 SOUTHGATE DR  
KLAMATH FALLS, OREGON 97603-7662

Prepared by:

Wells Fargo Bank, N.A.  
JOSH PIVONKA, DOCUMENT PREPARATION  
ONE HOME CAMPUS, MAC X2303-01W  
DES MOINES, IOWA 50328  
866-537-8489

~~Return Address:~~

Wells Fargo Bank, N.A.  
Attn: Document Mgt.  
P.O. Box 31557  
MAC B6955-013  
Billings, MT 59107-9900

TAX ACCOUNT NUMBER

R556507

[Space Above This Line For Recording Data]

10621

## SHORT FORM LINE OF CREDIT TRUST DEED

REFERENCE #: 20081497500079

Account number: 651-651-2578995-1XXX

37625671

### DEFINITIONS

Words used in multiple sections of this document are defined below. The Master Form Trust Deed includes other defined words and rules regarding the usage of words used in this document.

(A) "Security Instrument" means this document, which is dated JULY 07, 2008, together with all Riders to this document.

(B) "Borrower" is MICHAEL E FRONCKOWIAK AND DORIS L FRONCKOWIAK, HUSBAND AND WIFE. Borrower is the trustor under this Security Instrument.

(C) "Lender" is Wells Fargo Bank, N.A. Lender is a national bank organized and existing under the laws of the United States. Lender's address is 101 North Phillips Avenue, Sioux Falls, SD 57104.

(D) "Trustee" is Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107.

(E) "Debt Instrument" means the loan agreement or other credit instrument signed by Borrower and dated JULY

OREGON - SHORT FORM OPEN-END SECURITY INSTRUMENT

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(page 2 of 4 pages)



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**07, 2008.** The Debt Instrument states that Borrower owes Lender, or may owe Lender, an amount that may vary from time to time up to a maximum principal sum outstanding at any one time of, **ONE HUNDRED SIXTY-NINE THOUSAND SIX HUNDRED AND 00/100THS** Dollars (U.S. **\$169,600.00**) plus interest. Borrower has promised to pay this debt in Periodic Payments and to pay the debt in full not later than **seven (7) calendar days after August 07, 2048.**

(F) "**Property**" means the property that is described below under the heading "Transfer of Rights in the Property."

(G) "**Loan**" means all amounts owed now or hereafter under the Debt Instrument, including without limitation principal, interest, any prepayment charges, late charges and other fees and charges due under the Debt Instrument, and also all sums due under this Security Instrument, plus interest.

(H) "**Riders**" means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [check box as applicable]:

☐ **N/A** Leasehold Rider

☐ **N/A** Third Party Rider

☐ **N/A** Other(s) [specify] \_\_\_\_\_ **N/A**

(I) "**Master Form Trust Deed**" means the Master Form Line of Credit Trust Deed dated **June 14, 2007**, and recorded on **August 02, 2007**, as Instrument No. **2007-013662** in Book **n/a** at Page **n/a** of the Official Records in the Office of the Recorder of **Klamath** County, State of Oregon.

#### TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all future advances, renewals, extensions and modifications of the Debt Instrument, including any future advances made at a time when no indebtedness is currently secured by this Security Instrument; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Debt Instrument. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in the

\_\_\_\_\_ of \_\_\_\_\_ :  
[Type of Recording Jurisdiction] [Name of Recording Jurisdiction]

#### SEE ATTACHED EXHIBIT

which currently has the address of \_\_\_\_\_  
[Street]  
\_\_\_\_\_ , Oregon \_\_\_\_\_ ("Property Address"):  
[City] [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." The Property shall also include any additional property described in Section 20 of the Master Form Trust Deed.

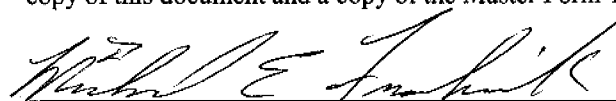
BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record as of the execution date of this Security Instrument. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.


#### MASTER FORM TRUST DEED



By the execution and delivery of this Security Instrument, Borrower agrees that all of the provisions of the Master Form Trust Deed are hereby incorporated in their entirety into this Security Instrument. Borrower agrees to be bound by and to perform all of the covenants and agreements in the Master Form Trust Deed. A copy of the Master Form Trust Deed has been provided to Borrower.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any Rider executed by Borrower and recorded with it. Borrower also acknowledges receipt of a copy of this document and a copy of the Master Form Trust Deed.

  
MICHAEL E FRONCKOWIAK (Seal)  
-Borrower


  
DORIS L FRONCKOWIAK (Seal)  
-Borrower

For An Individual Acting In His/Her Own Right:

State of Oregon )  
County of Klamath )

This instrument was acknowledged before me on July 7, 08 (date) by  
Michael E Fronckowiak, Doris L Fronckowiak  
(name(s) of person(s))

(Seal, if any)

  
(Signature of notarial officer)

Notary (Personal Banker)  
Title (and Bank)

My commission expires: 10-23-2010



**EXHIBIT "A"**

**LEGAL DESCRIPTION**


LOT 7 IN BLOCK 14 OF TRACT NO. 1071 FIRST ADDITION TO THE MEADOWS,  
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF  
THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

R556507

4408 MEADOWS DR; KLAMATH FALLS, OR 97603-8076

20081497500079

37625671/f

 FRONCKOWIAK  
37625671 OR  
FIRST AMERICAN ELS  
DEED OF TRUST  
