

2008-011098

Klamath County, Oregon



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08/05/2008 10:30:12 AM

Fee: \$31.00

Send Tax Statements To:

Reese Investment Properties, Inc.
4623 East Colley Road
Beloit, WI 53511

When recorded return to:

James M. Copenhaver, PC
950 Idaho Street
Elko, NV 89801

WARRANTY DEED

FOR CONSIDERATION RECEIVED, **RHY J. PAYNE and JERI M. PAYNE**, husband and wife, as grantors, do hereby grant, bargain and sell to **REESE INVESTMENT PROPERTIES, INC.**, a Wisconsin corporation, as Grantee, and to its successors and assigns, forever, the property located in the County of Klamath, State of Oregon, described as follows:

That portion of Lot 7, Block 15, situated south and west of a point 5400 feet and East 1062.18 feet from the Northwest Corner of said Lot 7, Block 15, Klamath Falls Forest Estates, Sycan Unit Klamath County, Oregon.

TOGETHER WITH any buildings or improvements located thereon.

TOGETHER WITH all and singular the tenements, hereditaments, easements, and appurtenances thereunto belonging or in anywise appertaining, and the reversions, remainders, rents, issues and profits thereof, or of any part thereof.

SUBJECT TO all taxes and assessments, reservations, exceptions, easements, rights of way, limitations, covenants, conditions, restrictions, terms, liens, charges and licenses affecting the property of record.

TO HAVE AND TO HOLD the property, with the appurtenances to the Grantee and the successors and assigns of the Grantee, forever.

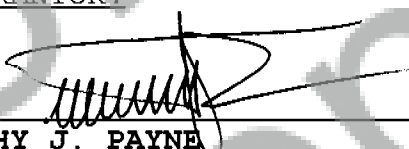
And grantor hereby covenants that grantor is the owner of the above-described property and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$5,500.00.

Before signing or accepting this instrument, the person transferring fee title should inquire about the person's rights, if any, under Chapter 1, Oregon Laws 2005 (Ballot Measure 37 (2004)). This instrument does not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before Signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses, and to determine any limits on lawsuits against farming or forest practices as defined in ORS 30.930 and to inquire about the rights neighboring property owners, if any, under Chapter 1, Oregon Laws 2005 (Ballot Measure 37 (2004)).

SIGNED this 25 day of July, 2008.

GRANTOR:



RHY J. PAYNE



JERI M. PAYNE

State of North Carolina
County of Onslow

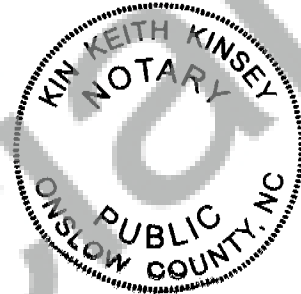
On the 25 day of July, 2008, before me
Ken Keith Kinsey, the undersigned Notary,
personally appeared **RHY J. PAYNE** personally known to me or proved
to me on the basis of satisfactory evidence to be the person whose
name is subscribed to the within instrument and acknowledged to me
that he executed the same in his individual capacity and that by
his signature on the instrument he executed the instrument.

WITNESS my hand and official seal.



Signature of Notary

My Commission Expires
August 6, 2012

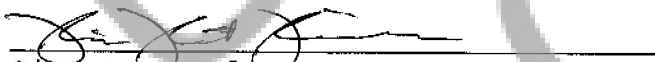


(Attach seal or stamp of Notary)

State of North Carolina
County of Onslow

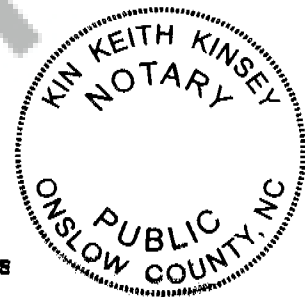
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