

2008-011171

Klamath County, Oregon



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08/06/2008 03:20:34 PM

Fee: \$36.00

UTC 82866

AFTER RECORDING RETURN TO:  
Bendich, Stobaugh & Strong, P.C.  
701 Fifth Avenue, Suite 6550  
Seattle, WA 98104

**ASSIGNMENT OF DEED OF TRUST, ASSIGNMENT OF LEASE AND RENTS,  
ETC. TO UNITED STATES SMALL BUSINESS ADMINISTRATION**

For value received, Oregon Business Development Corporation ("CDC") does hereby assign to the United States Small Business Administration ("SBA"), whose mailing address is Fresno Commercial Loan Service Center, 2719 North Air Fresno Drive, Suite #107, Fresno CA 93727-1547, all of the instruments, security interests and agreements, property, collateral and contract rights described in the paragraphs below.

- (a) All right, title, and interest of CDC in and to a note executed by Cherie Lee Appleby in the amount of \$753,000 ("the Note").
- (b) All right, title and interest of CDC in a Deed of Trust by and between Cherie Lee Appleby, Grantor, and CDC as Beneficiary. The Deed of Trust secures payment of the Note. The Deed of Trust is dated July 29, 2008, recorded at 2008-011169 Microfilm Records of Klamath County and concerns the real property that is legally described as:

The E 1/2 NW 1/4 and SW 1/4 NW 1/4 of Section 22, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, LESS AND EXCEPTING that portion lying within the right of way of the Great Northern Railroad.

- (c) All right, title and interest in the Assignment of Lease and Rents executed by Cherie Lee Appleby and Ghost Rock Ranch, LLC on July 29, 2008, recorded at 2008-011170 Microfilm Records of Klamath County and concerns the real property that is legally described as:

3/4/11

The E 1/2 NW 1/4 and SW 1/4 NW 1/4 of Section 22, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, LESS AND EXCEPTING that portion lying within the right of way of the Great Northern Railroad.

- (d) All right, title and interest in Guarantee(s) of the Note signed by Ghost Rock Ranch, LLC and PISTOL PRODUCTIONS, INC.

It is agreed that the SBA shall have full power, right and authority to reassign the collateral, contract rights, security interests, agreements, property and instruments which are the subject of this assignment.

Done at, on July 29, 2008.  
Redmond, OR

Oregon Business Development Corporation.

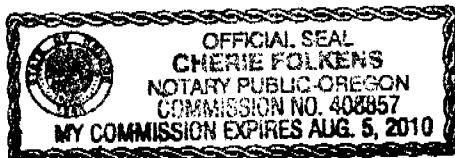
BY: Helmer E Wallan  
Helmer Wallan, President

State of Oregon )  
County of Deschutes ) ss.

I certify that I know or have satisfactory evidence that Helmer Wallan is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as the President of Oregon Business Development Corporation to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated July 29, 2008  
Cherie Folkens

(Seal or stamp)



NOTARY PUBLIC in and for the State of Oregon,  
residing at Redmond OR  
My appointment expires 8/5/2010

vjl522.14