

2008-011402

Klamath County, Oregon



00051356200800114020010010

08/12/2008 08:20:21 AM

Fee: \$26.00

When Recorded Mail To:

US Recordings
 c/o Intellihub Solutions and Services
 11751 Interchange Drive, Suite B
 Louisville, KY 40229
Prepared By: Thiyagarajan Sethuraman
 Mortgage Service Center
 4001 Leadenhall Road, MS SV03
 Mt. Laurel, New Jersey USA
 08054-5452

Loan#: 0035051515

InvestorId: K66

Invoice#: E1097296

CostCenter#: USR

Package#: 75135913

Document#: 268825

44226730-1

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

Kevin P. Moran, Attorney at Law who's address is 9057 Washington Avenue NW, Silverdale, WA 98383-2980, is hereby appointed successor trustee under that certain Deed of Trust described below:

Borrowers: MICHAEL H MARTIN / VALERIE J MARTIN

Original Beneficiary: PHH MORTGAGE CORPORATION d.b.a. PHH MORTGAGE SERVICES

Original Trustee: FIRST AMERICAN TITLE

Loan Amount: \$51030.38

Date of Deed of Trust: April 20, 2006

Date Recorded: April 25, 2006

Document Number: M06-08050

Filed for record in Klamath County, State of Oregon

Whereas, the undersigned is the owner of the beneficial interest under said Deed of Trust, and the legal owner and holder of the Deed of Trust Note, that said interest has not been transferred, hypothecated or otherwise acquired by any party or parties. Said Note, together with all other indebtedness secured by said Deed of Trust, have been fully paid and satisfied, **Kevin P. Moran, Attorney at Law**, is hereby requested and directed to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all that estate now held by the Successor Trustee.

Kevin P. Moran, Attorney at Law, as Successor Trustee under the herein above described Deed of Trust, does hereby grant, bargain, sell and reconvey, without warrant, to the person(s) entitled thereto, all right, title and interest in and to the trust property now held by it as Trustee under said Deed of Trust.

On this date of 7-28-08

KLAMATH PUBLIC EMPLOYEE FEDERAL CREDIT UNION



U46226730-01GR01

SUB/TRST/D/RECON

US Recordings

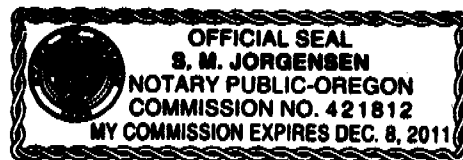
ALESIA CLAYBAUGH

State of Oregon, County of Klamath

On 7-28-08 (date) before me, a Notary Public qualified for said county, personally came Alesia Claybaugh known to me to be the Vice President (signer name, signer title) for KLAMATH PUBLIC EMPLOYEE FEDERAL CREDIT UNION that signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed, for the uses and purposes therein mentioned and on oath state that he/she is authorized to execute the said instrument. WITNESS my hand and official seal on this date of 7-28-08

S. M. JORGENSEN

Notary Public in and for State of Oregon

My Commission Expires: Dec. 8, 2011Residing at Klamath County, Oregon

Kevin P. Moran, Successor Trustee
 State of Washington, County of Kitsap

On this date of 23rd day of July, 2008 before me, a Notary Public qualified for said county, personally came **Kevin P. Moran, Successor Trustee**, known to me to be the identical person who executed the foregoing instrument and acknowledged the execution thereof to be in their voluntary act and deed, for the uses and purposes therein mentioned. Witness my hand and official seal on hereto affixed the day and year first above written.

Notary Public

Notary Public in and for the State of Washington
 Residing at Kitsap County

Notary Public
 State of Washington
 John A Borrelli
 Commission Expires 11-05-08