

Michelle Perry
349 NE Emerald Way
Grants Pass, OR 97526

2008-011700

Klamath County, Oregon



00051716200800117000020029

08/18/2008 02:47:42 PM

Fee: \$26.00

GENERAL PROMISSORY NOTE

\$22,000.00

June 4, 2007

Keno, Oregon

For value received I, Robert Murray Babcock, of 10890 McCormick Rd.

Keno, Klamath County, Oregon, promise to pay to the order of

Michelle P. Perry, at a place of designation, on the date real property is sold at

10890 McCormick Road, Keno, Klamath County, Oregon,

the sum of **Twenty Two Thousand Dollars (\$22,000.00)**, *plus 10 % of \$22,000.00.*

If the amount is not paid, I agree to pay reasonable attorney's fees and collection costs.

Robert M. Babcock

Robert M. Babcock

Robert M. Babcock

8/15/08



Witnessing or Attesting a Signature

State of Oregon

County of Josephine

Signed or Attested before me Shannon Holcomb

On Aug. 15, 2008 By Robert M. Babcock

Shannon Holcomb

Notary Public for the State of Oregon



1. Effective Date: **March 16, 2006 at 8:00 AM**
2. Title to the **Fee Simple** estate in the land described herein or referred to in this Preliminary Report is at the effective date hereof vested in:

JANICE CASTELLANOZ.

3. The land referred to in this Preliminary Report is situated in the County of Klamath, State of Oregon and is more fully described as follows:

Section 36, Township 39 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

BEGINNING at a point 238.7 feet North of a point 100 feet West of the corner to Townships 39 and 40 South, Ranges 7 and 8 East of the Willamette Meridian; thence North 208.7 feet; thence West 208.7 feet; thence South 208.7 feet; thence East 208.7 feet to the place of beginning.

CODE 021 MAP 3907-036D0 TL 04300 KEY# 490365

Schedule B of the Policy or Policies to be issued will contain the following exceptions unless removed prior to issuance.

GENERAL EXCEPTIONS:

- A. Taxes of assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public record; proceedings by a public agency which may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the public record.
- B. Any fact, rights, interests or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.
- C. Easements, or claims of easement, not shown by the public records, reservations of exceptions in patents or in acts authorizing the issuance thereof, water rights, claims or title to water.
- D. Any lien, or right to lien, for services, labor or material heretofore or hereafter furnished, imposed by law and not shown by the public records.
- E. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts, which a correct survey would disclose.

Note: If an ALTA Extended Coverage Loan Policy is desired, Exceptions A through E may be modified or eliminated from the policy based upon receipt and review of additional evidence of insurability, including but not necessarily limited to the following:

- (a) Proof that there are no parties in possession or claiming to the right to be in possession other than the vestees herein and that there are no existing leases or tenancies.
- (b) Proof that there are no statutory liens for labor or material, including liens for contributions due to the State of Oregon for unemployment compensation and for workmen's compensation which have not gained or hereafter may gain priority over the lien of the insured mortgage, which liens do not now appear of record.