## 2008-011892 Klamath County, Oregon

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08/22/2008 11:21:52 AM

Fee: \$21.00

 FORM	No.	706—CC	NTRACT-	<u>-REAL E</u>	STATE-	Monthly	Payments.
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l sojek konski slijihanek, i soli konsea sijenerte sa o klip. A esaker k Popers godje soka

THIS CONTRACT, Made this 26th day of October , 19.66, between W. J. EASTER and JENNIE EASTER, husband and wife, ---hereinafter called the seller, and JANICE DAVIS, a single woman, ----, hereinafter called the buyer, WITNESSETH, That in consideration of the stipulations herein contained and the payments to be made as hereinafter specified, the seller hereby agrees to sell to the buyer and the buyer agrees to purchase from the seller the following described real estate, situate in the County of Klanath State of Oregon , to-wit: Lot 14, Block 109, BUENA VISTA ADDITION to the City of Klamath Falls, Oregon. Together with certain personal property located in said premises, as follows, to-wit: 1 Nelson frozen food cabinet, 7' x 5' permant ent a durer colo milk case, at 2 Marian Caranta Calabase 1 Marian Mary Mil bisket the little that the second of the contract of A SAME OF DVG l Standard scale i Glack Caus Prolitor, Glectric

the seller for buyer's breach of contract.

The seller agrees that at his expense and within. Adays from the date beteef he will turnish unto buyer a title insurance policy insuring (in an amount equal to said purchase price) marketable title in and to said premises in the seller on or subsequent to the date of this agreement, save and except the usual printed exceptions and the building and other restrictions and easements now of record, it any. Seller also agrees that when said purchase price is fully paid and upon request and upon surrender of this agreement, he will deliver a good and sufficient deed conveying said purchase price is fully paid and upon request and upon surrender of this agreement, he will deliver a good and sufficient deed conveying said purchase price is fully paid and upon request and upon surrender of this agreement, he will deliver a good and sufficient deed conveying said premises in tee simple unto the buyer, his heirs and assigns, free and clear of encumbrances as of the date hereof and free and clear of all encumbrances said date placed, permitted or arising by, through or under seller, excepting, however, the said easements and restrictions and the taxes, municipal since said date placed, permitted or arising by, through or under seller, excepting, however, the said easements and restrictions and the taxes, municipal since said date placed, permitted or arising by, through or under seller, excepting, however, the said easements and restrictions and the taxes, municipal since said date placed, permitted or arising by, through or under seller and encumbrances created by the buyer or his assigns.

liens, water rents and public charges so assumed by the buyer and turther excepting all liens and encumbrances created by the buyer or his assigns.

And it is understood and agreed between said parties that time is of the essence of this contract, and in case the buyer shall tail to make the payments above required, or any of them, punctually within ten days of the time limited therefor, or fail to keep any agreement herein contained, then the seller at his option shall have the following rights: (1) to declare this contract null and void, (2) to declare the whole unpaid principal balance of said purchase price with the interest thereon at once due and payable and/or (3) to foreclose this contract by suit in equity, and in any of such cases, all rights and interest created or then existing in favor of the buyer as against the seller hereunder shall utterly cease and determine and the right to the possession of the premises above described and all other rights acquired by the buyer hereunder shall rever to and revest in said seller without any act of re-entry, or any other act of said seller to be performed and without any right of the buyer of return, reclamation or compensation for moneys paid on account of the purchase of said property as absolutely, fully and perfectly as if this contract and such payments had never been made; and in case of such default all payments therefore made on this contract are to be retained by and belong to said seller as the agreed and reasonable rent of said of such default all payments therefore made on this contract are to be retained by and belong to said seller as the agreed and reasonable rent of said of such default all payments therefore made on this contract are to be retained by and belong to said seller as the agreed and reasonable rent of said of such default all payments therefore made on this contract are to be retained by and belong to said seller as the agreed and reasonable rent of said of the time of such default. And the said seller, in case of such default, sha

The buyer further agrees that failure by the seller at any time to require performance by the buyer of any provision hereof shall in no way affect his right hereunder to entorce the same, nor shall any waiver by said seller of any breach of any provision hereof be held to be a waiver of any succeeding breach of any such provision, or as a waiver of the provision itself.

In case suit or action is instituted to foreclose this contract or to enforce any of the provisions hereof, the buyer agrees to pay such sum as the trial court may adjudge reasonable as attorney's fees to be allowed plaintiff in said suit or action and if an appeal is taken from any judgment or decree of such trial court, the buyer further promises to pay such sum as the appellate court shall ajudge reasonable as plaintiff's attorney's fees on such appeal.

In construing this contract, it is understood that the seller or the buyer may be more than one person; that it the context so requires, the singular promoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

	have hereunto set their hands and seals in duplicate	on this, the
day and year first above written.	a/O/Parlas	(SEAL)
	Ennie Cacter	(SEAL)
	Janice Danie	(SEAL)

\*Strike whichever phrase not applicable.

[For notarial acknowledgment, see reverse]

*V*,