2008-012672 Klamath County, Oregon

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09/10/2008 03:08:36 PM

Fee: \$21.00

After Recording Return to: Shapiro & Sutherland, LLC 5501 N.E. 109th Court, Suite N Vancouver, WA 98662 S&S #08-100996

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SUBSTITUTION OF TRUSTEE

WHEREAS, the undersigned desires to substitute a new Trustee under the Following described Trust Deed in the place and stead of the present Trustee thereunder, and

WHEREAS, Kathi S. Agueda and Anthony S. Agueda, wife and husband, was the original grantor, Cendant Mortgage Corporation was the original beneficiary, and First American Title was the original trustee, and the trust deed is dated October 19, 2004, and was recorded October 21, 2004, in Volume M04 at Page 71941, in the official records of Klamath County, Oregon and

WHEREAS, the undersigned is the present Beneficiary under the Trust Deed.

NOW, THEREFORE, the undersigned hereby substitutes KELLY D. SUTHERLAND, SHAPIRO & SUTHERLAND, LLC, 5501 N.E. 109th Court, Suite N, Vancouver, WA 98662, as Trustee under said Trust Deed.

Date: Sept. 9, 2008

PHH Mortgage Corporation, fka Cendant Mortgage Corporation

Lyppette S. Allen

Attorney-in-fact for PHH Mortgage Corporation

STATE OF WASHINGTON

) ss.

COUNTY OF CLARK

On this 944 day of September, 20 97, before me the undersigned a Notary Public appeared Lynnette S. Allen, personally known to me or proved to me on the basis of satisfactory evidence to be an attorney-in-fact for PHH Mortgage Corporation, the corporation that executed the within instrument, also known to me to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal, the date first

hereinabove written.

Notary Public for State indicated above

My commission expires: MAY 9,2012

APRIL L. AXE
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
MAY 9. 2012

JUAN-ATE