

MTL 83302-LW

THIS SPACE RE:

2008-012763

Klamath County, Oregon



00053081200800127630020029

09/12/2008 11:36:32 AM

Fee: \$26.00

After recording return to:

RUNNING Y RESORT

5391 RUNNING Y ROAD

KLAMATH FALLS, OR 97601

Until a change is requested all tax statements
shall be sent to the following address:

RUNNING Y RESORT

5391 RUNNING Y ROAD

KLAMATH FALLS, OR 97601

Escrow No. MT83287-LW

Title No. 0083287

SWD

STATUTORY WARRANTY DEED

H. DENNIS BURGOON, TRUSTEE OF THE BURGOON LIVING TRUST DATED SEPTEMBER 20, 2000, AS TO AN UNDIVIDED 1/2 INTEREST AND RUTH ANN FRAZIER, TRUSTEE OF THE RUTH ANN FRAZIER REVOCABLE TRUST DATED AUGUST 7, 1998, AS TO AN UNDIVIDED 1/2 INTEREST AS TENANTS IN COMMON,, Grantor(s) hereby convey and warrant to RUNNING Y RESORT INC., AN OREGON CORPORATION, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 252, Tract 1496, RIDGEWATER SUBDIVISION PHASE 1, 1ST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

2008-2009 Real Property Taxes a lien not yet due and payable.

The true and actual consideration for this conveyance is **SEQUITY VALUE**

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

Handwritten signature/initials

Dated this 11 day of SEPTEMBER, 2008

H. DENNIS BURGOON, TRUSTEE OF THE BURGOON LIVING TRUST
DATED SEPTEMBER 20, 2000

BY: H. Dennis Burgoon
H. DENNIS BURGOON, TRUSTEE

RUTH ANN FRAZIER, TRUSTEE OF THE RUTH ANN FRAZIER REVOCABLE
TRUST DATED AUGUST 7, 1998

BY: Ruth Ann Frazier
RUTH ANN FRAZIER, TRUSTEE

State of Nevada
County of Clark

This instrument was acknowledged before me on September 11, 2008 by H. DENNIS BURGOON, TRUSTEE OF THE
BURGOON LIVING TRUST DATED SEPTEMBER 20, 2000 AND RUTH ANN FRAZIER, TRUSTEE OF THE RUTH ANN
FRAZIER REVOCABLE TRUST DATED AUGUST 7, 1998

Dayna Goulet
Notary Public for Clark, Nevada

My commission expires May 22, 2010

