

UTC 83252



THIS SPACE R

2008-012924
Klamath County, Oregon



00053286200800129240010013

09/16/2008 11:31:46 AM

Fee: \$21.00

After recording return to:

Karen M. Burger

~~WY 1001333~~ P.O. Box 423

~~Creighton, OR 97733~~ Kremmling, CO 80459

Until a change is requested all tax statements
shall be sent to the following address:

Karen M. Burger

PO Box ~~385~~ 423

~~Creighton, OR 97733~~ Kremmling, CO 80459

Escrow No. SR109432TI

Title No. 0083252

SWD

STATUTORY WARRANTY DEED

Cascades Timberlands (Oregon) LLC, a Delaware Limited Liability Company, Grantor(s) hereby convey and warrant to Karen M. Burger and Grant W Burger, Jr., as tenants by the entirety, Grantee(s) the following described real property in the County of Klamath and State of Oregon free of encumbrances except as specifically set forth herein:

The SE1/4 of the SW1/4 of Section 4, Township 25 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account #2508-00400-02000-000 Key #158545 Code #051

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

2008-2009 Real Property Taxes a lien not yet due and payable.

The true and actual consideration for this conveyance is **\$100,000.00**.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

Dated this 8th day of Sept., 2008.

Cascades Timberlands (Oregon) LLC, a Delaware Limited Liability Company

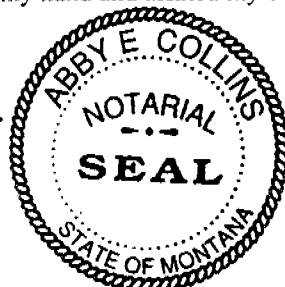
BY: [Signature]
Paul Dunn, Authorized Member

State of Montana
County of Flathead

On this 8th day of September, 2008, before me, Abby E. Collins the undersigned, a Notary Public in and for said State, personally appeared Paul Dunn as Authorized Member of Cascade Timberlands (Oregon) LLC, a Delaware Limited Liability Company, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same in such capacity.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this instrument first above written.

[Signature]
Notary Public for the State of Montana
Residing at: Whitefish
Commission Expires: July 6, 2010



[Handwritten signature]