

NN



James R. Uerlings
803 Main Street, Ste 201
Klamath Falls, OR 97601

Trustee's Name and Address

Armand R. Laborde, Trustee for the Armand
R. Laborde Rev. Living Trust dtd 04/03/97
Rt 2 Box 100, La Honda, CA 94020

Second Party's Name and Address

After recording, return to (Name, Address, Zip):

James R. Uerlings
803 Main Street, Ste 201
Klamath Falls, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Armand R. Laborde
Rt 2 Box 100
La Honda, CA 94020

2008-013071

Klamath County, Oregon



00053463200800130710030031

SPACE RESEF
FOR
RECORDER'S U

09/18/2008 03:29:44 PM

Fee: \$31.00

TRUSTEE'S DEED

THIS INDENTURE, Dated September 16, 2008, between
James R. Uerlings, hereinafter

called trustee, and Armand R. Laborde, Trustee for the Armand R. Laborde Revocable Living
hereinafter called the second party; WITNESSETH: Truste dated April 3, 1997

RECITALS: Thomas L. Potter and Lois Potter, as grantor, executed and
delivered to Amerititle, an Oregon corporation, as trustee, for the benefit
of Armand R. Laborde, Trustee for the Revocable Living Trust *, as beneficiary, a certain trust deed
dated August 4, 2006, recorded on August 25, 2006, in the Records of

Klamath County, Oregon, in book/reel/volume No. 2006 at page 017150, and/or as ~~file/instru-~~
~~ment/microfilm/reception No. xxxxxxxxxxxx (indicate which)~~. In that trust deed, the real property therein and hereinafter described
was conveyed by the grantor to the trustee to secure, among other things, the performance of certain obligations of the grantor to the
beneficiary. The grantor thereafter defaulted in performance of the obligations secured by the trust deed as stated in the notice of
default hereinafter mentioned, and such default still existed at the time of the sale hereinafter described.

By reason of the default, the owner and holder of the obligations secured by the trust deed, being the beneficiary therein
named, or the beneficiary's successor in interest, declared all sums so secured immediately due and owing. A notice of default con-
taining an election to sell the real property and to foreclose the trust deed by advertisement and sale to satisfy the asserting grantor's
obligations was recorded on April 21, 2008, in the Records of Klamath County,
in book/reel/volume No. 2008 at page 5745, and/or as ~~file/instrument/microfilm/reception No. xxxxxxxxxxxx~~
~~(indicate which)~~, to which reference now is made. *dated April 3, 1997

After recording the notice of default, the undersigned trustee gave notice of the time for and place of sale of the real prop-
erty, as fixed by the trustee and as required by law. Copies of the notice of sale were served pursuant to ORCP 7 D. (2) and 7 D. (3),
or mailed by both first class and certified mail with return receipt requested, to the last known addresses of the persons or their legal
representatives, if any, named in ORS 86.740 (1) and 86.740 (2)(a), at least 120 days before the date the property was sold. A copy
of the notice of sale was mailed by first class and certified mail with return receipt requested to the last known address of the fidu-
ciary or personal representative of any person named in ORS 86.740 (1), promptly after the trustee received knowledge of the dis-
ability, insanity or death of any such person. Copies of the notice of sale were served upon occupants of the property described in
the trust deed in the manner in which a summons is served pursuant to ORCP 7 D. (2) and 7 D. (3) at least 120 days before the date
the property was sold, pursuant to ORS 86.750 (1). If the foreclosure proceedings were stayed and released from the stay, copies of
an amended notice of sale in the form required by ORS 86.755 (6) were mailed by registered or certified mail to the last known
addresses of those persons listed in ORS 86.740 and 86.750 (1) and to the address provided by each person who was present at the
time and place set for the sale which was stayed within 30 days after the release from the stay. The trustee published a copy of the
notice of sale in a newspaper of general circulation in each county in which the real property is situated once a week for four suc-
cessive weeks. The last publication of the notice occurred more than twenty days prior to the date of sale. The mailing, service and
publication of the notice of sale are shown by affidavits and/or proofs of service duly recorded prior to the date of sale in the county
records, those affidavits and proofs, together with the Notice of Default and Election to Sell and the notice of sale, being now referred
to and incorporated in and made a part of this deed as if fully set forth herein. The undersigned trustee has no actual notice of any
person, other than the persons named in those affidavits and proofs as having or claiming a lien on or interest in the real property,
entitled to notice pursuant to ORS 86.740 (1)(b) or (1)(c).

The true and actual consideration for this conveyance is \$ 0. (Here comply with ORS 93.030.)

but consists of other good and valuable consideration
(OVER)



The undersigned trustee, on September 15, 2008, at the hour of 11:30 ~~8:00~~ PM, A. M., in accord with the standard of time established by ORS 187.110, ~~(which was the day and hour to which the sale was postponed as permitted by ORS 86.755 (2)) (which was the day and hour set in the amended notice of sale)~~ and at the place so fixed for sale, in full accordance with the laws of the State of Oregon and pursuant to the powers conferred upon the trustee by the trust deed, sold the real property in one parcel at public auction to the second party for the sum of \$ 278,318.78, the second party being the highest and best bidder at the sale, and that sum being the highest and best bid for the property.

NOW, THEREFORE, in consideration of that sum so paid by the second party in cash, the receipt whereof is acknowledged, and by the authority vested in the trustee by the laws of the State of Oregon and by the trust deed, the trustee does hereby convey unto the second party all interest which the grantor had or had the power to convey at the time of grantor's execution of the trust deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the trust deed in and to the following described real property, to-wit:

See Exhibit A, attached hereto and incorporated by this reference.

TO HAVE AND TO HOLD the same unto the second party and the second party's heirs, successors in interest and assigns forever.

In construing this instrument, and whenever the context so requires, the singular includes the plural; "grantor" includes any successor in interest to the grantor, as well as each and every other person owing an obligation, the performance of which is secured by the trust deed; "trustee" includes any successor trustee; "beneficiary" includes any successor in interest of the beneficiary first named above; and "person" includes a corporation and any other legal or commercial entity.

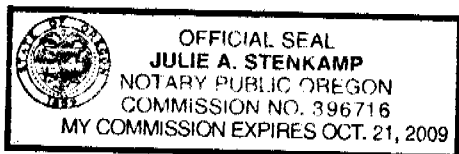
IN WITNESS WHEREOF, the undersigned trustee has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.


James R. Uerlings, Successor Trustee

* Delete words in parentheses if inapplicable.

STATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on September 16, 2008,
by James R. Uerlings
This instrument was acknowledged before me on _____,
by _____,
as _____,
of _____



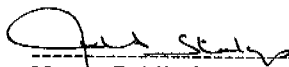

Notary Public for Oregon
My commission expires 10/21/09

Exhibit A

Real property in the County of Klamath, State of Oregon, commonly known as 29200 Highway 140 W, Klamath Falls, more particularly described as follows:

All that portion of the SW 1/4 SE 1/4 of Section 10, Township 36 South, Range 6 East of the Willamette Meridian, in the County of Klamath, State of Oregon, lying Southwesterly of the Oregon State Secondary Highway designated as Lake O' the Woods Highway No. 270.

Tax Parcel No. R315698