

2008-013110

Klamath County, Oregon



00053518200800131100020025

09/19/2008 03:25:24 PM

Fee: \$26.00

MTC1396-9879

AFTER RECORDING, RETURN TO:

Russell D. Garrett
Bullivant Houser Bailey PC
805 Broadway St., Suite 400
Vancouver, WA 98660
(360) 693-2424

Until a change is requested, all Tax
Statements shall be sent to the
following address:

First American Tax Service
95 Methodist Hill Drive, Suite 100
Rochester, NY 14623

DEED IN LIEU OF FORECLOSURE

Donald L. Snedden and Linda A. Snedden, Grantor, conveys to CitiFinancial, Inc., Grantee, the following described real property:

LOT 8 IN BLOCK 3 OF THIRD ADDITION TO
ALTAMONT ACRES, ACCORDING TO THE
OFFICIAL PLAT THEREOF ON FILE IN THE
OFFICE OF THE COUNTY CLERK OF KLAMATH
COUNTY, OREGON.

This deed is absolute in effect and conveys fee simple title of the property described above subject to the "Trust Deed", executed by grantors or mortgagors ("Grantors"), Donald L. Snedden and Linda A. Snedden, recorded on December 17, 1997 in Volume M97, page 40978, in the Office of the Recorder of Deeds of the County of Klamath, State of Oregon, with CitiFinancial, Inc., a Maryland corporation, successor by reason of merger to CitiFinancial, Inc. 209 LLC, a Delaware Limited Liability Company, successor by reason of merger to Associates Financial Services Company of Oregon, Inc., an Oregon corporation (hereinafter "CitiFinancial") as beneficiary.

This deed does not effect a merger of the fee ownership and the lien of the deed of trust described above. The fee and lien shall hereafter remain separate and distinct.


The consideration for this conveyance is the Modification of Loan Agreement/Note and Real Estate Lien between Grantor and Grantee. Grantor desires to avoid, if possible, a foreclosure proceeding on the above referenced property.

26 HMT

Grantor waives, surrenders, conveys and relinquishes any equity of redemption and statutory rights of redemption concerning the real property and deed of trust described above.

Grantor is not acting under any misapprehension as to the legal effect of this deed, nor under any duress, undue influence, or misrepresentation of Grantee, Grantee's agent or attorney, or any other person.


Dated this 22 day of August, 2008.


Donald L. Snedden

State of Oregon)
County of Clatsop) ss.

Signed before me this 22 day of ^{Aug} ~~June~~, 2008, by Donald L. Snedden.

[NOTARY STAMP]


Notary Public for the State of Oregon
My commission expires: Dec. 19, 2009




Dated this 22 day of June, 2008.


Linda A. Snedden

State of Oregon)
County of Clatsop) ss.

Signed before me this 22 day of ^{Aug} ~~June~~, 2008, by Linda A. Snedden.

[NOTARY STAMP]


Notary Public for the State of Oregon
My commission expires: Dec. 19, 2009

10618045.1

