2008-013620 Klamath County, Oregon



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Maximum Obligation Limit \$.63,752.00 Maturity Date	<u>10/02/2008 09:39:33 AM</u>	Fee: \$41.00		
When recorded return to: U.S. Recordings, INc. 2925 Country Drive, Suite 201 St. Paul, MN 55117				
15203387 State of Oregon	Space Above This Line For Recording Data			
ALS #: SHORT	FORM TRUST DEED INE OF CREDIT th Future Advance Clause)			
1. DATE AND PARTIES. The date of this Short	t Form Trust Deed Line of Credit (Security Instrument) is .0.9 and their addresses are:	/04/2008		
GRANTOR: DAVID R. ALLISON AND REYNA ALLISON	n husbandd nile			
If checked, refer to the attached Addend acknowledgments.	lum incorporated herein, for additional Grantors, their sig	natures and		
TRUSTEE: U.S. Bank Trust Company, National Assoc 111 S.W. Fifth Avenue, Suite 3500 Portland, OR 97204	ciation			
LENDER: U.S. Bank, National Association N.D. 4355 17th Avenue, S.W. Fargo, ND 58103	COZ			
secure the Secured Debt (defined below) and G	sideration, the receipt and sufficiency of which is acknowled Grantor's performance under this Security Instrument, Grantor for the benefit of Lender, with power of sale, the followin	irrevocably		

The real estate mortgage herein is described in Exhibit "A" which is attached hereto and hereby

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property:

incorporated herein by reference.

The property	is located in KLAMATH		at 1512 W Ridge Dr
The Property	, ==	(County)	
		KLAMATH FALLS	
*************	(Address)	(City)	(ZIP Code)

Together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above (all referred to as "Property").

- 4. SECURED DEBT AND FUTURE ADVANCES. The term "Secured Debt" is defined as follows:
 - A. Debt incurred under the terms of all promissory note(s), contract(s), guaranty(ies) or other evidence of debt described below and all their extensions, renewals, modifications or substitutions. (You must specifically identify the debt(s) secured and you should include the final maturity date of such debt(s).)

Borrower's Name(s): DAVID ALLISON AND REYNA ALLISON

Note Date:

09/04/2008

Maturity Date: 09/04/2038

Principal/Maximum 63,752.00

- Line Amount:
- B. All future advances from Lender to Grantor or other future obligations of Grantor to Lender under any promissory note, contract, guaranty, or other evidence of debt executed by Grantor in favor of Lender after this Security Instrument whether or not this Security Instrument is specifically referenced. If more than one person signs this Security Instrument, each Grantor agrees that this Security Instrument will secure all future advances and future obligations that are given to or incurred by any one or more Grantor, or any one or more Grantor and others. All future advances and other future obligations are secured by this Security Instrument even though all or part may not yet be advanced. All future advances and other future obligations are secured as if made on the date of this Security Instrument. Nothing in this Security Instrument shall constitute a commitment to make additional or future loans or advances in any amount. Any such commitment must be agreed to in a separate writing.
- C. All other obligations Grantor owes to Lender, which may later arise, to the extent not prohibited by law, including, but not limited to, liabilities for overdrafts relating to any deposit account agreement between Grantor and Lender.
- D All additional sums advanced and expenses incurred by Lender for insuring, preserving or otherwise protecting the Property and its value and any other sums advanced and expenses incurred by Lender under the terms of this Security Instrument.

In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Grantor's principal dwelling that is created by this Security Instrument

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*5. MASTER FORM. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Trust Deed (Master Form), inclusive, dated
SIGNATURES: By signing below, Grantor agrees to the terms and covenants contained in this Security Instrument and in any attachments. Grantor also acknowledges receipt of a copy of this Security Instrument on the date stated on page 1 and a copy of the provisions contained in the previously recorded Master Form.
(Signature) DAVID R. ALLISON (Date) (Signature) REVNA ALLISON (Date)
ACKNOWLEDGMENT: Oregon COUNTY OF Glamath ss. (Individual) This instrument was acknowledged before me this day of September 3008 by DAVID ALLISON AND REYNA ALLISON Wishand fute My commission expires: 11-17-2009 (Seal) ToneHa C - Kenyon
OFFICIAL SEAL. TONETTA C KENYON NOTARY PUBLIC - OREGON COMMISSION NO. 399641 MY COMMISSION EXPIRES NOV. 17, 2009
REQUEST FOR RECONVEYANCE (Not to be completed until paid in full)
TO TRUSTEE: The undersigned is the holder of the note or notes secured by this Deed of Trust. Said note or notes, together with all other indebtedness secured by this Deed of Trust, have been paid in full. You are hereby directed to cancel this Deed of Trust, which is delivered hereby, and to reconvey, without warranty, all the estate now held by you under this Deed of Trust to the person or persons legally entitled thereto.
(Authorized Bank Signature) (Date)
This instrument was prepared by

38620474

Cleveland, OH 44114

ALL - PURPOSE ACKNOWLEDGEME	NT
State of Cyclocy	
On Sept & 2007 before me,	Tiffany Ruth,
(DATE)	(NOTARY)
personally appeared, Klyna Al	(SIGNERS)
OFFICIAL SEAL TIFFANY RUTH NOTARY PUBLIC-ONEGON COMMISSION NO. 427718 TO COMMISSION NO. 427718 TO COMMISSION NO. 2012	d to me on the basis of satisfactory nee to be the person(s) whose name(s) subscribed to the within instrument and owledged to me that he/she/they executed me in his/her/their authorized lity(ies), and that by his/her/their ture(s) on the instrument the person(s), entity upon behalf of which the n(s) acted, executed the instrument. NESS my hand and official seal.
The information below is not required by law. However acknowledgement to an unauthorized document.	NFORMATION ver, it could prevent fraudulent attachment of this
CAPACITY CLAIMED BY SIGNER (PRINCIPAL)	DESCRIPTION OF ATTACHED DOCUMENT
☐ INDIVIDUAL ☐ CORPORATE OFFICER	
TITLE(S)	TITLE OR TYPE OF DOCUMENT
☐ PARTNER(S) ☐ ATTORNEY-IN-FACT ☐ TRUSTEE(S) ☐ GUARDIAN/CONSERVATOR	NUMBER OF PAGES
OTHER:	DATE OF DOCUMENT
SIGNER IS REPRESENTING: NAME OF PERSON(S) OR ENTITY(IES)	OTHER RIGHT THUMBPRINT OF
	SIGNER

EXHIBIT A

LOT 3, TRACT 1416, THE WOODLANDS - PHASE 1, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

SITUATE IN THE COUNTY OF KLAMATH, STATE OF OREGON.

Permanent Parcel Number: R891018

DAVID R. ALLISON AND REYNA ALLISON, AS TENANTS BY THE ENTIRETY, HUSBAND AND WIFE

1512 WEST RIDGE DRIVE, KLAMATH FALLS OR 97601

Loan Reference Number : 20082391822030 First American Order No: 38620474

Identifier: FIRST AMERICAN LENDERS ADVANTAGE

6650 9/24/2008 75203387/1