

2008-013824

Klamath County, Oregon



00054384200800138240030037

10/07/2008 03:32:12 PM

Fee: \$31.00

66110 ATE

After recording return to:
Attn: Foreclosure Department
RECONTRUST COMPANY
400 COUNTRYWIDE WAY SV-35
SIMI VALLEY, CA 93065

NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain Trust Deed made by ROBERT N WILKERSON, as grantors, to FIRST AMERICAN TITLE, as Trustee, in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as Beneficiary, dated 02/07/2007, recorded 02/15/2007, in the mortgage records of Klamath County, Oregon, as Recorder's fee/file/instrument/microfilm/reception Number 2007-002713, covering the following described real property situated in said county and state, to wit:

SEE ATTACHED LEGAL DESCRIPTION EXHIBIT 'A'

PROPERTY ADDRESS: 5658 INDEPENDENCE AVENUE

KLAMATH FALLS, OR 97603-7014

There is default by the grantor or other person, or by their successor in interest, owing an obligation, the performance of which is secured by said Trust Deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantors' failure to pay when due the following sums: monthly payments of \$710.13 beginning 04/01/2008; plus late charges of \$ 35.51 each month beginning 04/01/2008 payment plus prior accrued late charges of \$- 71.02; plus advances of \$ 60.00; together with title expense, costs, trustee's fees and attorney's fees incurred herein by reason of said default; and any further sums advanced by the Beneficiary for the protection of the above described real property and its interest therein.

By reason of said default, the Beneficiary has declared all sums owing on the obligation secured by said Trust Deed immediately due and payable, said sums being the following, to wit: \$109,250.00 with interest thereon at the rate of 7.80000019073486 percent per annum beginning 03/01/2008 plus late charges of \$ 35.51 each month beginning 04/01/2008 until paid; plus prior accrued late charges of \$- 71.02; plus advances of \$ 60.00; together with title expense, costs, trustee's fees and attorney's fees incurred herein by reason of said default; and any further sums advanced by the Beneficiary for the protection of the above described real property and its interest therein.

NOTICE OF DEFAULT AND ELECTION TO SELL
RE: Trust Deed from
ROBERT N WILKERSON,
Grantor
To
RECONTRUST COMPANY,
Trustee **TS No. 08 -0103305**

For Additional Information:

Please Contact

Foreclosure Department

RECONTRUST COMPANY

RECONTRUST COMPANY

1800 Tapo Canyon Rd., SV2-202

SIMI VALLEY, CA 93063

(800)-281-8219

Notice is hereby given that the Beneficiary and Trustee, by reason of said default, have elected and do hereby elect to foreclose the Trust Deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which the grantor had, or had the power to convey, at the time the grantor executed the Trust Deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the Trust Deed, to satisfy the obligations secured by the Trust Deed and the expenses of the sale, including the compensations of the Trustee as provided by law, and reasonable fees of Trustee's attorneys.

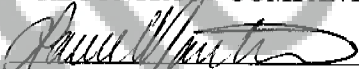
\$31-ATE

The sale will be held at the hour of 10:00 AM , in accordance with the standard of time established by ORS 187.110 on Thursday, February 12, 2009, at the following place: inside the 1st floor lobby of the Klamath County Courthouse, 316 Main Street, in the city of Klamath Falls, County of Klamath, State of Oregon, which is the hour, date and place last set for the sale.

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the Trust Deed reinstated by payment to the Beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing every other default complained of herein by tendering the performance required under the obligation or Trust Deed, in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with trustee's and attorney's fees not exceeding the amounts provided by ORS 86.753.

In constructing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said Trust Deed, and the words "Trustee" and "Beneficiary" include their respective successors in interest, if any.

RECONTRUST COMPANY

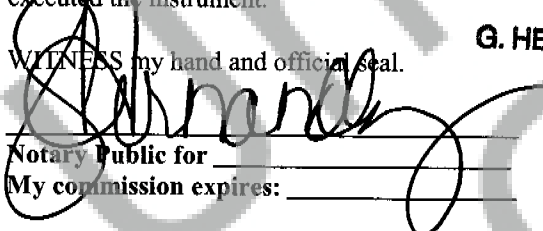

Laura Martin, Team Member

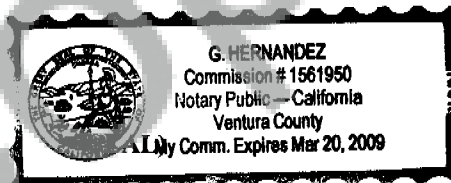
STATE OF CALIFORNIA)
) ss.
COUNTY OF VENTURA)

On 10/2/08, before me, G. HERNANDEZ, notary public, personally appeared LAURA MARTIN, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

G. HERNANDEZ


Notary Public for _____
My commission expires: _____



THIS IS AN ATTEMPT TO COLLECT A DEBT AND INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE. HOWEVER IF YOU HAVE OR ARE IN THE PROCESS OF OBTAINING DISCHARGE OF THE DEBT FROM A BANKRUPTCY COURT, THIS DOCUMENT IS NOT AN ATTEMPT TO COLLECT A DEBT, BUT ONLY ENFORCEMENT OF LIEN RIGHTS AGAINST THE PROPERTY.

Exhibit A

A tract of land described as follows:

Beginning at a point on the North line of tract 32, INDEPENDENCE TRACTS, WHICH lies South 78° 23' East along the North line of said Tract 32, a distance of 127.095 feet from the iron pin which marks the Northwest corner of said Tract 32 and running; thence South 0° 13' East a distance of 188.01 feet, more or less to a point on the South line of said tract 30 of INDEPENDENCE TRACTS; thence South 71° 23' East along the South line of said Tract 30, a distance of 42.25 feet; thence North 0° 13' West a distance of 193.2 feet, more or less, to the North line of said Tract 32; thence North 78° 23' West along the North line of said Tract 32, a distance of 40.865 feet, more or less, to the place of beginning, and being a portion of Tracts 30, 31 and 32 of INDEPENDENCE TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, in the County of Klamath, State of Oregon.

CODE: 041 MAP:3909-011AA TL: 04600 KEY: 548045