

2008-013998

Klamath County, Oregon



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AFTER RECORDING, RETURN TO:

William M. Ganong
Attorney at Law
514 Walnut Avenue
Klamath Falls OR 97601

10/10/2008 10:22:42 AM

Fee: \$26.00

MEMORANDUM OF OPTION TO PURCHASE

Notice is hereby given that Dyrke Meyers, Personal Representative of the Estate of Carol Ann Meyers, Klamath County, Oregon Circuit Court Case No. 0800260 CV, has granted to William E. Ray, Karen M. Ray, and William E. Ray, Jr., herein referred to as "the Rays," the exclusive right to purchase the real property in Klamath County, Oregon described on Exhibit "A" attached hereto and incorporated herein by this reference. The term of said right to purchase the property commences September 1, 2008 and shall terminate without notice or other action required of the owner if not exercised by the Rays by August 30, 2009. Reference is made to that certain written Lease Agreement and Option to Purchase between the parties for the other terms and conditions of said Agreement.

Dated this 15 day of September, 2008.

Dyrke Meyers, Personal Representative of
the Estate of Carol Ann Meyers

STATE OF TEXAS, County of Harris) ss.

This instrument was acknowledged before me this 15 day of Sept.,
2008 by Dyrke Meyers, in his capacity as personal representative of the estate of Carol Ann
Meyers.

Notary Public for Texas

My Commission Expires: 5-8-2012



EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

A parcel of land situated in Lot 9 of Section 7, Township 35 South, Range 7 East of the Willamette Meridian, more particularly described as follows:

Beginning at a coast geodetic survey pin in the Northeast corner of Lot 9, Section 7, said township and range; thence South 382.14 feet to a steel pin; thence West 361 feet to a point; thence North 382.14 feet to a point; thence East 361 feet, more or less, to the point of beginning.

PARCEL 2:

A parcel of land situated in Lot 9 of Section 7, Township 35 South, Range 7 East of the Willamette Meridian, more particularly described as follows:

Beginning at a coast geodetic survey pin in the Northeast corner of Lot 9, Section 7, said township and range; thence West 361 feet to the true point of beginning; thence continuing West 208.5 feet; thence South 173.4 feet; thence East 208.5 feet; thence North 173.4 feet to the point of beginning.

Together with an undivided 1/80th interest in and to the following:

That portion of Section 6, Township 35 South, Range 7 East of the Willamette Meridian, described as follows:

Beginning at a point on the West right-of-way line of the old Dalles-California Highway (State Highway No. 427) 10 feet Southerly along said West right-of-way line from the intersection of the South line of Lot 3, Section 6, Township 35 South, Range 7 East of the Willamette Meridian, and said West right-of-way line; said point of beginning being the Southeasterly corner of a parcel of land described in a deed recorded in Volume 343, Deed Records of Klamath County, Oregon, at page 229; thence Southerly along the said West right-of-way line a distance of 90 feet to a point; thence Westerly and parallel with the Southerly line of said Lot 3 to the Easterly shoreline of Agency Lake; thence Northerly along the said Easterly shoreline to the Southwest corner of said parcel of land described in Volume 343, Deed Records of Klamath County, Oregon, at page 229; thence Easterly, along the Southerly boundary of said parcel so described to the point of beginning.