

2008-014132

Klamath County, Oregon



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10/15/2008 11:15:19 AM

Fee: \$36.00

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## MODIFICATION AGREEMENT

**This Agreement** made and entered into by and between **Grantor:** Kent J. Farney, Trustee of the Kent J. Farney Living Trust dated April 24, 1992, hereinafter referred to as "Lender," and **Grantee(s):** Sara Sue Smith, hereinafter referred to as "Borrower":

**Whereas,** Borrower executed a certain Mortgage/Deed of Trust dated June 23, 2003 in favor of Lender as security for a Promissory Note dated June 23, 2003 in the original principal amount of \$237,500.00 and which Mortgage/Deed of Trust was recorded in the records of the County of Klamath, State of Oregon, in Volume/Book 2003, at Page 46656, as Document Number ; and

**Whereas,** Lender and Borrower desire to modify the terms of the original Promissory Note and Mortgage/Deed of Trust.

**Now Therefore,** Lender and Borrower agree that said Mortgage/Deed of Trust is modified as follows:

The due date shall be extended by 5 years. The new due date is Septemeber 1, 2013.

**Further,** it is agreed between the parties that this Agreement is hereby incorporated into the said Promissory Note and Mortgage/Deed of Trust and made a part thereof; and that all other terms, conditions, provisions and obligations of said Promissory Note and Mortgage/Deed of Trust not modified hereby are ratified and confirmed by both Lender and Borrower.

**In Witness Whereof,** parties have hereunto set their hands on .

\_\_\_\_\_  
Kent J. Farney, Trustee

\_\_\_\_\_  
Sara Sue Smith  
Sara Sue Smith

F30

STATE OF OREGON

of Klamath

On before me, personally appeared Sara Sue Smith, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that executed the same as free act and deed.

***In Witness Whereof***, I have hereunto set my hand and affixed my official seal in the and State aforesaid, the day and year first above written.

My Term Expires:

11/7/09

STATE OF OREGON

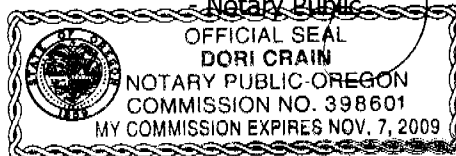
of

On before me, personally appeared Kent J. Farney, Trustee, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that executed the same as free act and deed.

***In Witness Whereof***, I have hereunto set my hand and affixed my official seal in the and State aforesaid, the day and year first above written.

\_\_\_\_\_  
- Notary Public

My Term Expires:



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## MODIFICATION AGREEMENT

***This Agreement*** made and entered into by and between **Grantor:** Kent J. Farney, Trustee of the Kent J. Farney Living Trust dated April 24, 1992, hereinafter referred to as "Lender," and **Grantee(s):** Sara Sue Smith, hereinafter referred to as "Borrower":

***Whereas,*** Borrower executed a certain Mortgage/Deed of Trust dated June 23, 2003 in favor of Lender as security for a Promissory Note dated June 23, 2003 in the original principal amount of \$237,500.00 and which Mortgage/Deed of Trust was recorded in the records of the County of Klamath, State of Oregon, in Volume/Book 2003, at Page 46656, as Document Number ; and

***Whereas,*** Lender and Borrower desire to modify the terms of the original Promissory Note and Mortgage/Deed of Trust.

***Now Therefore,*** Lender and Borrower agree that said Mortgage/Deed of Trust is modified as follows:

The due date shall be extended by 5 years. The new due date is Septemeber 1, 2013.

***Further,*** it is agreed between the parties that this Agreement is hereby incorporated into the said Promissory Note and Mortgage/Deed of Trust and made a part thereof; and that all other terms, conditions, provisions and obligations of said Promissory Note and Mortgage/Deed of Trust not modified hereby are ratified and confirmed by both Lender and Borrower.

***In Witness Whereof,*** parties have hereunto set their hands on .

  
\_\_\_\_\_  
Kent J. Farney, Trustee

\_\_\_\_\_  
Sara Sue Smith  
  
\_\_\_\_\_

STATE OF OREGON

of

On before me, personally appeared Sara Sue Smith, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that executed the same as free act and deed.

***In Witness Whereof***, I have hereunto set my hand and affixed my official seal in the and State aforesaid, the day and year first above written.

\_\_\_\_\_  
- Notary Public

My Term Expires:

STATE OF ~~OREGON~~ *California*  
County *Marin*  
of

On before me, personally appeared Kent J. Farney, Trustee, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that executed the same as free act and deed.

***In Witness Whereof***, I have hereunto set my hand and affixed my official seal in the and State aforesaid, the day and year first above written.

*Suzan J. Landes*  
\_\_\_\_\_  
- Notary Public

My Term Expires:

*May 24, 2012*

