

2008-014278

Klamath County, Oregon



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10/20/2008 09:12:00 AM

Fee: \$26.00

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WHEN RECORDED, MAIL TO:
MORGAN STANLEY HOME LOANS
C/O NTC 2100 Alt. 19 North
Palm Harbor, FL 34683

L#: SMSRL 9072165 6000106751

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, JON M SHEPPARD AND RITA A SHEPPARD was the original Trustor, HAMMON & MILLS, ATTORNEYS was the original Trustee, and MORGAN STANLEY CREDIT CORPORATION was the original Beneficiary under that certain Deed of Trust dated 08/04/2007 in KLAMATH County, Oregon, under Doc # 2007-014839 or Book Page recorded on 08/23/2007.

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes HENRY L. BAUER, as Trustee under said Deed of Trust and directs the said HENRY L. BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

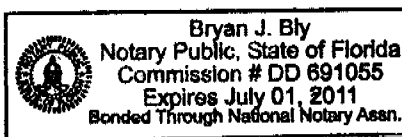
Dated: 10/02/2008
MORGAN STANLEY CREDIT CORPORATION

BY: _____
CRYSTAL R. MOORE ASST. VICE PRESIDENT

STATE OF FLORIDA COUNTY OF Pinellas

This instrument was acknowledged before me on 10/02/2008 by CRYSTAL R. MOORE as ASST. VICE PRESIDENT of MORGAN STANLEY CREDIT CORPORATION

BRYAN J. BLY
Notary Public/Commission expires 07/01/2011



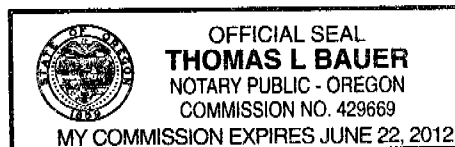
HENRY L. BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

BY: _____, as Trustee Dated: OCT 10 2008
HENRY L. BAUER

STATE OF OREGON COUNTY OF MULTNOMAH
This instrument was acknowledged before me

on OCT 10 2008 by HENRY L. BAUER

Notary Public



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