

2008-014401

Klamath County, Oregon

RECORDATION REQUESTED BY:

State Farm Bank, F.S.B.
Bank Loan Center
One State Farm Plaza
Bloomington, IL 61710



00055078200800144010020024

10/22/2008 09:11:55 AM

Fee: \$26.00

WHEN RECORDED MAIL TO:

State Farm Bank, F.S.B.
~~P.O. Box 5901~~
Madison, WI 53705-0861

SEND TAX NOTICES TO:

DON L. JONES
1944 HARRIMAN AVE
KLAMATH FALLS, OR 97601

RECORDED TO
L.A. Title & Escrow
12720 I Street, Suite 100
Omaha, NE 68137

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

DYM

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated September 26, 2008, is made and executed between DON L. JONES; a Single Person ("Grantor") and State Farm Bank, F.S.B., whose address is Bank Loan Center, One State Farm Plaza, Bloomington, IL 61710 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated April 30, 2007 (the "Deed of Trust") which has been recorded in KLAMATH County, State of Oregon, as follows:

RECORDED IN THE AMOUNT OF \$50,000.00 ON APRIL 25, 2007, AS DOCUMENT NUMBER 2007-007432 IN THE KLAMATH COUNTY RECORDS.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in KLAMATH County, State of Oregon:

THAT CERTAIN REAL PROPERTY, WITH THE TENEMENTS, HEREDITAMENTS AND APPURTENANCES THEREUNTO BELONGING OR APPERTAINING, SITUATED IN THE COUNTY OF KLAMATH AND STATE OF OREGON, DESCRIBED AS FOLLOWS, TO-WIT:

LOT 3 IN BLOCK 72 OF BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

SAID PROPERTY WAS FORMERLY OWNED AS TENANTS BY DON L JONES AND Y JONES THE ENTIRETY BY THE DEED DATED 10/15/1977 AND RECORDED IN INSTRUMENT NUMBER 37534 IN BOOK 77 AT PAGE 19951 IN THE KLAMATH COUNTY RECORDS.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENT, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

The Real Property or its address is commonly known as 1944 HARRIMAN AVE, KLAMATH FALLS, OR 97601. The Real Property tax identification number is R-3809-029BD-02800-000.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

PRINCIPAL INCREASE OF \$58,000.00. LINE OF CREDIT DEED OF TRUST. (A) THIS DEED OF TRUST IS A LINE OF CREDIT INSTRUMENT. (B) THE MAXIMUM PRINCIPAL AMOUNT TO BE ADVANCED PURSUANT TO THE CREDIT AGREEMENT IS \$108,000.00. (C) THE TERM OF THE CREDIT AGREEMENT COMMENCES ON THE DATE OF THE DEED OF TRUST AND ENDS ON OCTOBER 31, 2015.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 26, 2008.

GRANTOR:

x Don L. Jones
DON L. JONES

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 8529267719

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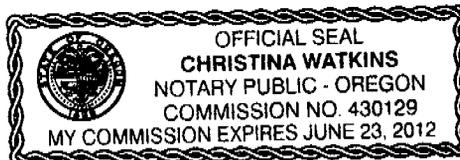
LENDER:

STATE FARM BANK, F.S.B.

X [Signature]
Authorized Officer
STEVEN W. HAHN
HOME EQUITY MANAGER

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon)
) SS
COUNTY OF Klamath)



On this day before me, the undersigned Notary Public, personally appeared DON L. JONES, a Single Person, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 26 day of September, 2008.
By Christina Watkins Residing at 4729 South 6th Street
Notary Public in and for the State of Oregon My commission expires Klamath Falls OR 97603
6/23/2012

LENDER ACKNOWLEDGMENT

STATE OF Missouri)
) SS
COUNTY OF St. Louis)

On this 6 day of October, 2008, before me, the undersigned Notary Public, personally appeared Steven Hahn and known to me to be the Home Eq Mgr, authorized agent for State Farm Bank, F.S.B. that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of State Farm Bank, F.S.B., duly authorized by State Farm Bank, F.S.B. through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of State Farm Bank, F.S.B..

By Nicole Baldwin Residing at St. Louis County
Notary Public in and for the State of Missouri My commission expires July 25, 2011

