

66154 ATE

Recording requested by:
Quality Loan Service Corp.
2141 5th Avenue
San Diego, CA 92101

2008-014429

Klamath County, Oregon



00055110200800144290040049

10/22/2008 01:43:39 PM

Fee: \$36.00

When recorded mail to:
EMC Mortgage Corporation
800 State Highway 121 Bypass
Lewisville, TX 75067

Loan No.: 0022535686

File No.: OR-08-199778-SH

SPACE ABOVE THIS LINE FOR RECORDER'S USE

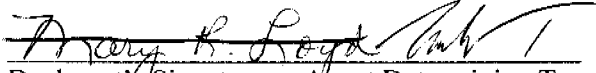
GRANT DEED IN LIEU OF FORECLOSURE

The Grantee Herein Is The Beneficiary

The Documentary Transfer Tax is \$0.00

The amount of the unpaid debt, together with cost, was \$277,733.86

The consideration for the transfer was \$277,733.86


Declarant's Signature or Agent Determining Tax

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, **MARY R LOYD**

HEREBY GRANTS TO: **U.S. Bank National Association, as Trustee of Maiden Lane Asset-Backed Securities I Trust 2008-1, without recourse.** and to his/her successors and assigns the following described real property in the County of **KLAMATH** State of **OR**, described as:

Lot 72, Tract No. 1438, EIGHTH ADDITION TO NORTH HILLS-PHASE 2, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

CODE: 062 MAP:3809-036BC TL:06900 KEY: 892054

Property is purported to be: **865 W VIEW DRIVE, KLAMATH FALLS, OR 97603**

This deed is an absolute conveyance, the grantor having sold said land to the grantee for a fair and adequate consideration; said consideration being that Lender agrees not to bring a personal action on the debt against the grantors as related to the obligations of the deed of trust existing on said property executed by **MARY R LOYD**, as Trustor(s), **FIRST AMERICAN TITLE INSURANCE CO**, as Trustee, and **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC AS NOMINEE IN FAVOR OF GREENPOINT MORTGAGE FUNDING, INC.**, the Beneficiary; which was recorded on 8/20/2007, as Instrument No. **2007-014656**, in Book xxx, Page xxx, in the Official Records of **KLAMATH** County, **OR**.

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Grantor declares that this conveyance is free and fairly made pursuant to conditions set forth in the Estoppel Affidavit recorded concurrently with this conveyance.

Dated: Oct. 8, 2008

By: Mary Loyd
MARY LOYD

State of Oregon
County of Deschutes ss

On Oct. 8, 2008, before me, Brittnee Hammond, personally appeared Mary Loyd, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument, the person or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Brittnee Hammond
Notary Public



ESTOPPEL AFFIDAVIT

STATE OF Oregon
COUNTY OF Grant

MARY LOYD, declare the following:

MARY LOYD are the same parties that executed and delivered the certain Grant Deed to **U.S. Bank National Association, as Trustee of Maiden Lane Asset-Backed Securities I Trust 2008-1, without recourse.**, on the same date as this document, which conveyed the interest in real property commonly known as: **865 W VIEW DR, KLAMATH FALLS, OR 97603** and described as follows:

Lot 72, Tract No. 1438, EIGHTH ADDITION TO NORTH HILLS-PHASE 2, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

CODE: 062 MAP:3809-036BC TL:06900 KEY: 892054

The Grant Deed is an absolute conveyance of the title and is not intended as a mortgage, trust conveyance or security of any kind;

That as a condition precedent to recording the Grant Deed and this Affidavit, the Grantors have vacated the property and surrendered possession to the Grantee;

That the consideration for said Grant Deed is that the Lender agrees not to bring a personal action on the debt against the grantors as related to the obligations of the deed of trust existing on said property executed by **MARY R LOYD**, as Trustor, **FIRST AMERICAN TITLE INSURANCE CO**, as Trustee, and **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC AS NOMINEE IN FAVOR OF GREENPOINT MORTGAGE FUNDING, INC.**, the Beneficiary, which was recorded on **8/20/2007**, as Instrument No. **2007-014656**, in Book xxx, Page xxx, in the Official Records of **KLAMATH** County, **OR**;

That Grantors believe that the consideration given is adequate for the real property so deeded in that the fair market value of the property is not in excess of the indebtedness of grantors as of the date hereof;

That the parties intend that the deed of trust or mortgage survive and not merge with the fee interest transferred by the Grant Deed;

That the Grantors were solvent at the time of making said Grant Deed;

This Affidavit is made for the benefit of the Grantee in said Grant Deed, **U.S. Bank National Association, as Trustee of Maiden Lane Asset-Backed Securities I Trust 2008-1, without recourse.**, its successor and assigns, and all other parties hereafter dealing with or who may acquire any interest in the property herein described and particularly for the benefit of the title insurer which insures the title to said property in reliance thereon;

That in the execution and delivery of said Grant Deed affiants were not acting under any misapprehension as to the effect thereof, and acted freely and voluntarily, not under coercion or duress;

That the undersigned will testify, declare, depose or certify before any competent tribunal, officer or person, in any case now pending or which may hereafter be instituted, to the truth of the particular facts set forth herein.

Dated: 2008/10/08

By: Mary Loyd
MARY LOYD

State of Oregon)
County of Deschutes) ss

On Oct 8, 2008, before me, Andrea K Raney, personally appeared Mary Loyd, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument, the person or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Andrea K Raney
Notary Public

