2008-014791 Klamath County, Oregon

TOWN OF CHANGE

RETURN TO:
Brandsness, Brandsness & Rudd, P.C.
411 Pine Street
Klamath Falls, OR 97601

00055549200800147910020020

10/31/2008 12:00:07 PM

Fee: \$26.00

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated October 5, 2005, executed and delivered by Anthony S. Agueda, III, grantor, to Michael P. Rudd, trustee, in which William C. Knudtsen is the beneficiary, recorded on October 21, 2005, in Volume No. M05 on page 67175 of the Deed Records of Klamath County, Oregon and conveying real property in said county described as follows:

Lot 8 in Block 1 Tract No. 1251 Olene Hills, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon,

and now having the following legal description:

Parcels 1 and 2 of Land Partition 60-04, said Land Partition being a replat of Lot 8 of Olene Hills - Tract 1251, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, situated in the SW 1/4 SW 1/4 of Section 14; the SE 1/4 SE 1/4 of Section 15; and the NW 1/4 NW 1/4 of Section 23, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon,

hereby grants, assigns, transfers and sets over to William C. Knudtsen and Kathleen W. Knudtsen, trustees of the Bill Knudtsen Trust, Revocable Living Trust dated April 9, 2007, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of

the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$150,000.00 with interest thereon at 9.5% per annum from September 1, 2007 until paid. The final payment of principal and interest, if not sooner paid, is due and payable on April 5, 2008.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED this day of October, 2008

William C. Knudtsen, by Kathleen W. Knudtsen, his Attorney-in-Fact

STATE OF OREGON

ss.

County of Klamath

Personally appeared before me this 200 day of October, 2008, the above-named Kathleen W. Knudtsen, Attorney-in-Fact for William C. Knudtsen, and acknowledged the foregoing instrument to be her voluntary act.

Notary Public for Oregor

My Commission expires:

OFFICIAL SEAL

KAREN A BAKER

NOTAFLY PUBLIC - OREGON

COMMISSION NO. 395901

MY COMMISSION EXPIRES SEPT. 20, 2009