

2008-014831

Klamath County, Oregon



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RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:

11/03/2008 09:42:06 AM

Fee: \$31.00

HELEN HINRICHS

MAIL TAX STATEMENTS TO:

DONALD M. SCHACHTER
LIANE G. SCHACHTER
19040 Keno Worden Road
Klamath Falls, OR 97601

DEED OF ASSUMPTION

THIS DEED OF ASSUMPTION, made this 10th day of September, 2008, by and between HELEN HINRICHS (aka HELEN HINRICHS, TRUSTEE OF THE HELEN HINRICHS LIVING TRUST DATED OCTOBER 20, 2003), Party of the First Part, Grantor, and DONALD M. SCHACHTER AND LIANE G. SCHACHTER, Parties of the Second Part, Grantees.

WITNESSETH:

That for and in consideration of the principal sum of One Hundred Thousand Dollars (\$100,000), plus interest, which is the assumption of the principal balance due on a certain Deed of Trust as hereinafter set forth, the receipt of which is hereby acknowledged, the Party of the First Part do hereby grant, bargain, sell and convey with GENERAL WARRANTY and ENGLISH COVENANTS OF TITLE unto, DONALD M. SCHACHTER AND LIANE G. SCHACHTER, Parties of the Second Part, the following described property, with buildings and improvements thereon, to-wit:

Vacated Blocks 62 and 66 of WORDEN TOWNSITE, according to the official plat, thereof on file in the office of the County Clerk of Klamath County, Oregon.

Together with that portion of vacated streets and alleys that attach thereto.

This conveyance is made subject to a certain Deed of Trust dated July 17, 2003, and is of record in Book, Volume, or Liber No. M03, at page 57580 OR as No., of the Records of Klamath County, State of Oregon, securing a note of deed of trust of even date in the original amount of One Hundred Thousand Dollars (\$100,000), plus interest, payable to the order of Columbia River Bank Mortgage Group; in which an Assignment of Deed of Trust dated June 28, 2005, and is of record in Book, Volume or Liber No. M05, at page 50735 OR as No., of the Records of Klamath County, State of Oregon,

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assigning the deed of trust to the order of FREEDOM MORTGAGE CORPORATION; and as a part of the consideration of this conveyance the Parties of the Second part assume the balance due on said note, the present unpaid balance thereon being Ninety Two Thousand, Nine Hundred Twenty Five Dollars and Seven Cents (\$92,925.07). The Parties of the Second Part hereby covenants and agrees to pay the aforesaid Note in accordance with its terms and the terms of the aforesaid Deed of Trust evidenced by them signing this Agreement.

FREEDOM MORTGAGE CORPORATION joins in the execution of this Agreement for the sole purpose of evidencing its knowledge of and consents to the herein described assumptions and releases HELEN HINRICHS (aka HELEN HINRICHS, TRUSTEE OF THE HELEN HINRICHS LIVING TRUST DATED OCTOBER 20, 2003) from any liability hereunder.

WITNESS the following signature of the Grantor:

DATED: 9-10-08

Helen Hinrichs
HELEN HINRICHS
(aka Helen Hinrichs, Trustee of
the Helen Hinrichs Living Trust
Dated October 20, 2003)

WITNESS the following signatures of the Grantees:

DATED: 9-17-08

Donald M. Schachter
DONALD M. SCHACHTER

DATED: 9-17-2008

Liane G. Schachter
LIANE G. SCHACHTER

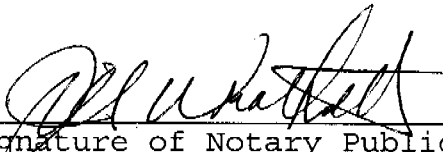
LENDER:

By: Daniel Hefferon
Daniel Hefferon, VP
Name/Position

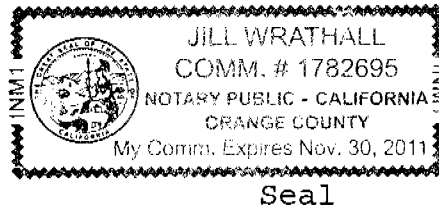
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State of California
County of Los Angeles

Subscribed and Sworn to (or affirmed) before me on this 10th day of September, 2008, by HELEN HINRICHS, proved to me on the basis of satisfactory evidence to be the person who appeared before me.



Signature of Notary Public



State of Oregon
County of Klamath

The foregoing was acknowledged before me the undersigned Notary Public in my jurisdiction aforesaid by DONALD M. SCHACHTER and LIANE G. SCHACHTER on this 17th day of September, 2008.

My Commission expires: May 31, 2011





Notary Public

State of New Jersey
County of Burlington

The foregoing was acknowledged before me the undersigned Notary Public in my jurisdiction aforesaid by VP, of Freedom Mortgage Corp Daniel Jefferson on this 14th day of October, 2008.

My Commission expires: Colleen Eckert
My Notary Expires
April 6, 2009



Notary Public