RECORDATION REQUESTED BY:

PremierWest Bank Klamath Falls Branch 421 South 7th Street P. O. Box 5016 Klamath Falls, OR 97601

## WHEN RECORDED MAIL TO:

PremierWest Bank Klamath Falls Branch 421 South 7th Street Klamath Falls, OR 97601

## SEND TAX NOTICES TO:

**GRANTOR:** 

Desert Lake Technologies, LLC PO Box 489 Klamath Falls, OR 97601

2008-015438 Klamath County, Oregon



11/14/2008 03:14:24 PM

Fee: \$26.00

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated November 7, 2008, is made and executed between Desert Lake Technologies, L.L.C., an Oregon Limited Liability Company ("Grantor") and PremierWest Bank, whose address is Klamath Falls Branch, 421 South 7th Street, P. O. Box 5016, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated November 8, 2006 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Deed of Trust recorded November 14, 2006 in the Klamath County Recorders Office as document number 2006-022740 in the amount of \$500,000.00; followed by a Modification of Deed of Trust dated November 27, 2007 in the principal amount of \$500,000.00.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Parcel 1 of Land Partition 43-95 situated in Government Lot 1 (NW 1/4 NE1/4) Section 7, Township 40 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

The Real Property or its address is commonly known as 12742 Keno Worden Road, Klamath Falls, OR 97601. The Real Property tax identification number is 4008-00700-00400-000.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

It is hereby agreed to extend the maturity date from November 15, 2008 to November 15, 2009.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 7, 2008.

DESERT LAKE TECHNOLOGIES, LLC Mautura W Mulliman Howard W. Newman, Manager of Desert Lake Technologies, LLC LENDER: PREMIERWES-T BANK Author ed Officer LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

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STATE OF	UY CYUY)	Mills sub-transmissed of Valence Mills (MT all Valence).	)		CHARITY L SALV	/ADORI
COUNTY OF _	Klanat	h_	) SS )	MY COMA	COMMISSION NO.  MISSION EXPIRES FEB	389810
On this	14th day	of NOVCMbe	er, 20 <u>08</u>	), before me, the un	dersigned Notary Pu	blic, personally
	ard W. Newman, Manag	ger of Desert Lake Techn	<b>iologies, LLC</b> , and know	n to me to be a membe	r or designated ager	nt of the limited
iability compar	ny that executed the Mo	odification of Deed of Tru	ist and acknowledged t	he Modification to be the	e free and voluntary	act and deed
of the limited li	ability company, by aut	thority of statute, its artic	les of organization or it	s operating agreement,	for the uses and pu	rposes therein
mentioned, and	on oath stated that he	or she is authorized to e	execute this Modificatio	n and in fact executed t	he Modification on I	cehalf of the
imited liability	company.	ONALANA	7.	Dramariole	of RANK	VIMMA

Notary Public in and for the State of

Residing at 1 CMUNCH SUB My commission expires 2 2/09 FALS

OFFICIAL SEAL

LENDER ACKNOWLEDGMENT							
STATE OF Dregon	) ) 55	CHAR COMMISSION EXPRES FEB 21, 2009					
COUNTY OF SILU LUCY J	,						
On this day of MMMM, personally appeared Clary Full and known to me to be the PremierWest Bank that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of PremierWest Bank, duly authorized by PremierWest Bank through its board of directors or otherwise, for the uses and purposes therein							
Premier Wiss Bank.  By  Notary Public in and for the State of	<u> </u>	PEMIER West BUNK, Klamath Falls					

LASER PRO Lending, Ver. 5.42.00.004 Copr. Harland Financial Solutions, Inc. 1997, 2008. All Rights Reserved. - OR L:\HF\$\CFI\LPL\G202.FC TR-91948 PR-COMMRE

