

Returned @ County

2008-015580

Klamath County, Oregon



11/19/2008 10:56:40 AM

Fee: \$26.00

RETURN TO:
Brandsness, Brandsness & Rudd, P.C.
411 Pine Street
Klamath Falls, OR 97601

PARTIAL ASSIGNMENT OF TRUST DEED

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest as to a 25% interest under that certain trust deed dated August 7, 2008, executed and delivered by Faith Tabernacle of Klamath Falls, Oregon, an Oregon non-profit corporation, grantor, to AmeriTitle, trustee, in which Allan Craigmiles and Jane Craigmiles, or the survivor, as to their 25% interest; Tom McGowan and Barbara McGowan, or the survivor, as to their 25% interest; Robert Edgar and Evelyn Edgar, or the survivor, as to their 5% interest; Wayne Hastings and Etta Hastings, or the survivor, as to their 5% interest; Mark Weaver IRA, South Valley Bank & Trust, an Oregon banking corporation, its successors and/or assigns, Custodian, as to his 10% interest; Doug Newman and Leta Newman, or the survivor, as to their 20% interest; Don Renie and Sandy Renie, Trustees of the Hester M. Dexter Trust, as to their 5% interest; and Jeff Marx and Nancy Marx, or the survivor, are the beneficiaries, recorded on August 19, 2008, in volume No. 2008 on page 011781 of the Mortgage/Deed Records of Klamath County, Oregon and conveying real property in said county described as follows:

See attached Exhibit "A"

hereby grants, assigns, transfers and sets over to the Jane A. Craigmiles IRA, South Valley Bank & Trust, an Oregon banking corporation, its successors and/or assigns, Custodian, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest as to a 25% interest under said trust deed and is the owner and holder of a 25% beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$560,000 with interest thereon at 6% per annum from October 7, 2008.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

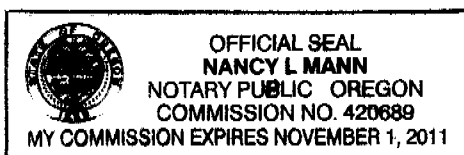
Dated: 10-29 -, 2008.

Tom McGowan

Barbara McGowan

STATE OF OREGON)
) ss.
County of Klamath)

Personally appeared before me this 29 day of October, 2008 the above-named Tom McGowan and Barbara McGowan and acknowledged the foregoing instrument to be their voluntary act and deed.



Notary Public for Oregon
My Commission expires: 11-1-08

EXHIBIT "A"
LEGAL DESCRIPTION

A portion of TRACT 43 OF ENTERPRISE TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the West boundary line of said TRACT 43 OF ENTERPRISE TRACTS in Klamath County, Oregon, which point is South 0°00 1/2' East 73 feet and North 89°54' East 30 feet from the Section corner common to Sections 33 and 34, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and Sections 3 and 4, Township 39 South, Range 9 East of the Willamette Meridian; thence South 0°00 1/2' East along the West line of said Tract 43, a distance of 289.75 feet; thence North 89°54' East along a line parallel to Shasta Way, a distance of 250 feet; thence North 0°00 1/2' West 289.75 feet; thence South 89°54' West 250 feet, more or less, to the point of beginning, being a portion of TRACT 43 OF ENTERPRISE TRACTS.

Saving and excepting a portion of Tract 43, Enterprise Tracts, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the West line of Tract 43, Enterprise Tracts in Klamath County, Oregon, which point is South 0°00 1/2' East 362.75 feet, and thence North 89°54' East 30 feet from the section corner common to Sections 33 and 34, Township 38 South Range 9 East of the Willamette Meridian and Sections 3 and 4, Township 39 South Range 9 East of the Willamette Meridian; thence North 89°54' East a distance of 250.0 feet; thence North 0°00 1/2' West a distance of 125.0 feet; thence South 89°54' West a distance of 250.0 feet to the West line of said Tract 43; thence South 0°00 1/2' East along said West line, a distance of 125.0 feet to the point of beginning.

ALSO SAVING AND EXCEPTING the West 10 feet conveyed to Klamath County in Deed Volume M70, page 484, Microfilm Records of Klamath County, Oregon, for widening of Washburn Way.

TOGETHER WITH an agreement, including the terms and provisions thereof, by and between Faith Tabernacle, Inc., an Oregon corporation, as grantor and Melvin L. Stewart and Billy J. Skillington, grantees, dated January, 1981, recorded April 2, 1981, in Volume M81, page 6012, Deed Records of Klamath County, Oregon, for hot water well use.