

2008-015725

Klamath County, Oregon

RECORDING REQUESTED BY

M.F.A., INC. + Tax Statements

AND WHEN RECORDED MAIL TO



00056635200800157250010012

11/24/2008 09:07:27 AM

Fee: \$21.00

Name

Galveston Prop

Street
Address

34125 Pine Cone Pl

City &
State

CHILOQUIN, OREGON 97624

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEED-IN-LIEU OF FORECLOSURE

For Release of Contract Rights

Dated: JULY 2, 2007, at KLAMATH FALLS, OREGON, ~~California~~

I/We, KENNETH A. PIERCE, hereby

quitclaim to MARC SIMINCINI

all of my right, title and interest in the real property situated in KLAMATH County, ~~California~~ ^{Oregon}

described as: 38040 KUGLER WAY, CHILOQUIN, OREGON HOME INFO. 310198

OREGON SHORES TRACT 1053, BLOCK 2, LOT 8 & 9 2007-000812

This deed is an absolute conveyance in consideration for THE PURCHASE PRICE OF \$250,000, BALANCE DUE \$248,000.

and the cancellation and release of all rights and obligations arising from the document entitled PURCHASE CONTRACT

dated 11/1/06, entered into by M.F.A., INC. (KENNETH A PIERCE DIRECTOR)

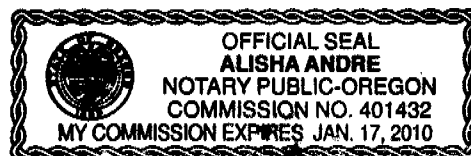
as BUYER and MARC SIMINCINI as SELLER

Grantor declares that this conveyance was freely and fairly made upon the consideration listed above, and no agreements exist, oral or written, except as contained in this deed, with respect to the described property.

Date: ~~7/2~~ 7-10, 2007, M.F.A., INC. KENNETH A PIERCE DIRECTOR *Kenneth A Pierce*
(Print Name) (Signature)Date: _____, 20, _____
(Print Name) (Signature)STATE OF ~~CALIFORNIA~~ ^{Oregon}
COUNTY OF ~~KLAMATH~~ ^{Deschutes}
On July 10, 2007 before me,personally appeared Kenneth A. Pierce
(name of notary public)

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature: *Alisha Andre*
(Signature of notary public)

(This area for official notarial seal)