

NTC 83007

2008-016035

Klamath County, Oregon



00057002200800160350070079

RECORDING REQUESTED BY:

GRANTOR'S NAME:

HSBC Bank USA N.A., as Trustee on behalf of
ACE Securities Corp. Home Equity Loan Trust
and for the Registered Holders of Ace Securities
Corp. Home Equity Loan Trust 2007-HE1 Asset
Backed Pass-Through Certificates

12/02/2008 03:37:34 PM

Fee: \$51.00

GRANTEE'S NAME:

Linda Dart-Henry and James D. Henry

SEND TAX STATEMENTS TO:

Linda Dart-Henry and James D. Henry
3886 Rio Vista Way
Klamath Falls, OR 97603

AFTER RECORDING RETURN TO:

Linda Dart-Henry and James D. Henry
3886 Rio Vista Way
Klamath Falls, OR 97603

Escrow No: 20080011061-FTPOR08

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL WARRANTY DEED - STATUTORY FORM

(INDIVIDUAL or CORPORATION)

HSBC Bank USA N.A., as Trustee on behalf of ACE Securities Corp. Home Equity Loan Trust and for the
Registered Holders of Ace Securities Corp. Home Equity Loan Trust 2007-HE1 Asset Backed
Pass-Through Certificates Grantor, conveys and specially warrants to

^D
Linda Dart-Henry and James D. Henry

Grantee, the following described real property free and clear of encumbrances created or suffered by the
grantor except as specifically set forth below:

Lot 15, in Block 8 of TRACT NO. 1079, SIXTH ADDITION TO SUNSET VILLAGE, according to the official
plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

ENCUMBRANCES: See Exhibit One

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE
SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND
195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS
INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN
VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO
VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR
PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT
OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF
NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO
195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

The true consideration for this conveyance is \$130,000.00

Dated 11/12/08 if a corporate grantor, it has caused its name to be signed by order of its board of
directors.



HSBC Bank USA N.A., as Trustee on behalf of
ACE Securities Corp. Home Equity Loan Trust and
for the Registered Holders of Ace Securities Corp.
Home Equity Loan Trust 2007-HE1 Asset Backed
Pass-Through Certificates

BY:

Keith Chapman
REO Manager

State of FLORIDA
County of ORANGE

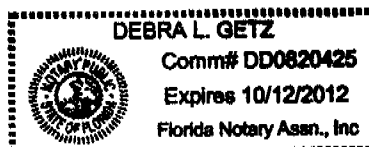
NOV 12 2008

This instrument was acknowledged before me on NOV 12 2008, 2008 by

Keith Chapman

as REO Manager of Ocwen Loan Servicing LLC.

Debra L. Getz
Notary Public - State of Oregon
My commission expires:



51 Amt

EXHIBIT "ONE"

The premises herein described are within and subject to the statutory powers, including the power of assessment, of Enterprise Drainage District.
(This parcel has been bought out from the District)

The premises herein described are within and subject to the statutory powers, including the power of assessment, of Klamath County Drainage Service District.

The premises herein described are within and subject to the statutory powers, including the power of assessment, of South Suburban Sanitary District.

The premises herein described are within and subject to the statutory powers, including the power of assessment, of Sunset Lighting District.

Reservations and restrictions as contained in plat dedication, to wit:

"Said plat subject to: (1) Easements for future public utilities, irrigation and drainage as shown on the annexed plat, easements to provide ingress and egress for construction and maintenance of said utilities, irrigation and drainage; (2) No changes will be made in the present irrigation and/or drain ditches without the consent of the Enterprise Irrigation District, its successors or assigns; (3) A 25 foot building setback line on the front of all lots and a 20 foot building setback line along side street lines; (4) All easements and reservations of record and additional restrictions as provided in any recorded protective covenants.

And, this plat is approved subject to the following conditions: (1) The owners of the land in this subdivision, their heirs and assigns in whom title may be vested, shall always at their own expense properly install, maintain and operate such irrigation system. (2) The Enterprise Irrigation District, and the United States, person, firm or corporation operating the irrigation works of the Enterprise Irrigation District shall never be liable for damage caused by improper construction, operation or care of such system or for lack of sufficient water for irrigation. (3) The liability of the operators of the Enterprise Irrigation District shall be limited to the delivery of water at established outlets. (4) The lands shall always be subject irrigation assessments whether or not irrigation water is furnished or used."

Covenants, conditions and restrictions, but omitting covenants or restrictions, if any, based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law, subject to the terms and provisions thereof,

Recorded: June 29, 1973

Volume: M73, page 8283, Microfilm Records of Klamath County, Oregon

Subject to a 25-foot building setback from Harlan Drive as shown on dedicated plat.

Subject to a 40-foot drainage, utility and irrigation easement along Southwest lot line as shown on dedicated plat.

Subject to a 10-foot easement along Northwest lot line as shown on dedicated plat.

POA #: 1828

LIMITED POWER OF ATTORNEY

HSBC BANK USA, AS TRUSTEE (hereinafter called "Trustee") hereby appoints Ocwen Loan Servicing, LLC (hereinafter called "Ocwen"), as its true and lawful attorney-in-fact to act in the name, place and stead of Trustee for the purposes set forth below. Ocwen is the Servicer for many securitizations (the "Agreements" see Exhibit A attached for a listing) now in existence and that will be formed from time to time.

The said attorneys-in-fact, and each of them, are hereby authorized, and empowered, as follows:

1. To execute, acknowledge, seal and deliver deed of trust/mortgage note endorsements, lost note affidavits, assignments of deed of trust/mortgage and other recorded documents, satisfactions/releases/reconveyances of deed of trust/mortgage, subordinations and modifications, tax authority notifications and declarations, deeds, bills of sale, and other instruments of sale, conveyance, and transfer, appropriately completed, with all ordinary or necessary endorsements, acknowledgments, affidavits, and supporting documents as may be necessary or appropriate to effect its execution, delivery, conveyance, recordation or filing.
2. To execute and deliver insurance filings and claims, affidavits of debt, substitutions of trustee, substitutions of counsel, non-military affidavits, notices of rescission, foreclosure deeds, transfer tax affidavits, affidavits of merit, verifications of complaints, notices to quit, bankruptcy declarations for the purpose of filing motions to lift stays, and other documents or notice filings on behalf of Trustee in connection with insurance, foreclosure, bankruptcy and eviction actions.
3. To endorse any checks or other instruments received by Ocwen and made payable to Trustee.
4. To pursue any deficiency, debt or other obligation, secured or unsecured, including but not limited to those arising from foreclosure or other sale, promissory note or check. This power also authorizes Ocwen to collect, negotiate or otherwise settle any deficiency claim, including interest and attorney's fees.
5. To do any other act or complete any other document that arises in the normal course of servicing

Dated: April 26, 2007.

HSBC BANK USA, AS TRUSTEE

Witness:

Name: Susie Moy
Title: Vice President

Name: Nina Nasar

Name: Elena Zheng

State of New York), County of Kings

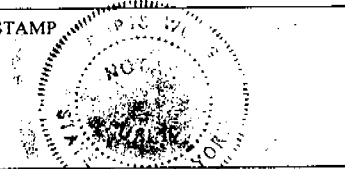
BEFORE ME, Doris Wong, a Notary Public in and for the jurisdiction aforesaid, on this 26th day of April, 2007, personally appeared Susie Moy who is personally known to me (or sufficiently proven) to be a Vice President of HSBC Bank USA, as Trustee and the person who executed the foregoing instrument by virtue of the authority vested in him/her and he/she did acknowledge the signing of the foregoing instrument to be his/her free and voluntary act and deed as a Vice President for the uses, purposes and consideration therein set forth.

Witness my hand and official seal this 26th day of April, 2007.

My Commission Expires:

DORIS WONG
No. 01W08150880
Notary Public, State of New York
Qualified in Kings County
My Commission Expires 08/07/2010

NOTARY STAMP



When recorded return to:
Ocwen Loan Servicing, LLC
Attn: Johanna Miller
1661 Worthington Rd, Ste 100
West Palm Beach, FL 33409

Exhibit "A"

Updated as of August 13, 2007

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2004-HE1, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust, Series 2004-IN1, Asset Backed Pass-Through Certificates

Structured Asset Securities Corporation, Mortgage Pass-Through Certificates, Series 2004-SC1

ACE Securities Corp. Home Equity Loan Trust, Series 2004-HE2, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust, Series 2004-SD1, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust, Series 2004-HE4, Asset Backed Pass-Through Certificates

Renaissance Home Equity Loan Asset-Backed Certificates, Series 2004-4

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SD1, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SD1, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-HE1, Asset Backed Pass-Through Certificates

Renaissance Home Equity Loan Asset-Backed Certificates, Series 2005-1

ACE Securities Corp. Home Equity Loan Trust, Series 2005-HE2, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SN1, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SN1, Asset Backed Pass-Through Certificates

First NLC Trust 2005-1, Callable Mortgage-Backed Notes, Series 2005-1

ACE Securities Corp. Home Equity Loan Trust, Series 2005-HE3, Asset Backed Pass-Through Certificates

Renaissance Home Equity Loan Asset-Backed Notes, Series 2005-2

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SD2, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-HE4, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SD2, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SL1, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-HE5, Asset Backed Pass-Through Certificates

Exhibit "A" Continue
Updated as of August 13, 2007

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-HE6, Asset Backed Pass-Through Certificates

Renaissance Home Equity Loan Trust 2005-3, Renaissance Home Equity Loan Asset-Backed Notes, Series 2005-3

ACE Securities Corp. Home Equity Loan Trust, Series 2005-ASAP1, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SD3, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2005-SD3, Asset Backed Pass-Through Certificates

Renaissance Home Equity Loan Trust 2005-4, Renaissance Home Equity Loan Asset-Backed Notes, Series 2005-4

First NLC Trust 2005-4, Mortgage-Backed Certificates, Series 2005-4

ACE Securities Corp. Home Equity Loan Trust, Series 2006-SL for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-SL1, Asset Backed Pass-Through Certificates

Nomura Home Equity Loan, Inc., Asset-Backed Certificates, Series 2006-HE1

ACE Securities Corp. Home Equity Loan Trust, Series 2006-HE1 for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-HE1, Asset Backed Pass-Through Certificates and the Insurer

Renaissance Home Equity Loan Trust 2006-1

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-SD1, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-ASAP2, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-SL2, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-SD1, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-HE2, Asset Backed Pass-Through Certificates

Nomura Home Equity Loan, Inc., Asset-Backed Certificates, Series 2006-HE2

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-ASL1, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-ASAP3, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-SL3, Asset Backed Pass-Through Certificates

Exhibit "A" Continue

Updated as of August 13, 2007

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-HE3, Asset Backed Pass-Through Certificates

Renaissance Home Equity Loan Trust 2006-2

Nomura Asset Acceptance Corporation, Alternative Loan Trust, Series 2005-S2

Nomura Asset Acceptance Corporation, Alternative Loan Trust, Series 2005-S3

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-SD2, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-SD2, Asset Backed Pass-Through Certificates

Nomura Asset Acceptance Corporation, Alternative Loan Trust, Series 2005-S4

Nomura Asset Acceptance Corporation, Alternative Loan Trust, Series 2006-S1

Nomura Asset Acceptance Corporation, Alternative Loan Trust, Series 2006-S1

Nomura Asset Acceptance Corporation, Alternative Loan Trust, Series 2006-S3

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-ASAP4, Asset Backed Pass-Through Certificates

Nomura Home Equity Loan, Inc., Asset-Backed Certificates, Series 2006-HE3

Nomura Asset Acceptance Corporation, Alternative Loan Trust, Series 2006-S4

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-HE4, Asset Backed Pass-Through Certificates

Renaissance Home Equity Loan Trust 2006-3

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-ASAP5, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-SD3, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2006-ASAP6, Asset Backed Pass-Through Certificates

Nomura Asset Acceptance Corporation, Alternative Loan Trust, Series 2006-S5

Renaissance Home Equity Loan Trust 2006-4

Nomura Asset Acceptance Corporation Alternative Loan Trust, Series 2007-S1

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust 2007-HE1 Asset Backed Pass-Through Certificates

Nomura Home Equity Home Loan, Inc. Asset-Backed Certificates, Series 2007-2

Exhibit "A" Continue

Updated as of August 13, 2007

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust 2007-ASL1 Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2007-SL1, Asset Backed Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2007-HE2, Asset Backed Pass-Through Certificates

Renaissance Home Equity Loan Trust 2007-1

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2007-WM2, Asset Backed Pass-Through Certificates

Renaissance Home Equity Loan Trust 2006-4

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2007-ASAP1, Asset Backed Pass-Through Certificates

Nomura Home Equity Loan, Inc., Asset-Backed Certificates, Series 2007-3

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2007-HE4, Asset Backed Pass-Through Certificates

Deutsche Alt-A Securities Mortgage Loan Trust, Series 2007-AR3 Mortgage Pass-Through Certificates

ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2007-ASAP2, Asset Backed Pass-Through Certificates

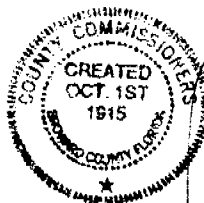
ACE Securities Corp. Home Equity Loan Trust and for the registered holders of ACE Securities Corp. Home Equity Loan Trust, Series 2007-HE5, Asset Backed Pass-Through Certificates

Renaissance Home Equity Loan Trust 2007-2

First NLC Trust 2007-1 Mortgage-Backed Certificates, Series 2007-1

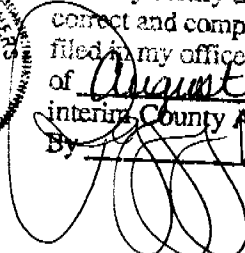
Nomura Asset Acceptance Corporation Alternative Loan Trust, Series 2007-S2 and XL Capital Assurance Inc.

Renaissance Equity Loan Asset-Backed Certificates, Series 2007-3



I hereby certify this document to be a true, correct and complete copy of the record filed in my office. Dated this 20th day of August, 2008. Bertha Henry, Interim County Administrator.

By


Deputy Clerk