

2008-016204

Klamath County, Oregon



00057210200800162040020025

12/09/2008 09:10:45 AM

Fee: \$31.00

Prepared by/Record and Return To:
ANNA TAVAS
Chase Home Finance LLC
Reconveyance Services
780 Kansas Lane, Suite A
P.O Box 4025
Monroe, LA 71203
Telephone Nbr: 1-800-848-9136
Outbound Date: 11/21/08

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

The undersigned, Holder of the Note secured by Deed of Trust dated June 24, 2003 made by PHILIP J. MILBURN, Trustor(s) to NORTHWEST TRUSTEE SERVICES, LLC, LIMITED LIABILITY COMPANY, Trustee for MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR GUILD MORTGAGE COMPANY, A CALIFORNIA CORPORATION, Beneficiary, which Deed of Trust was recorded June 30, 2003 in the Recorder's office, County of KLAMATH, State of Oregon, in Official Records as Volume/Book M03 Page 45125 Document N/A, as the undersigned Holder hereby substitutes J.P. MORGAN CHASE CUSTODY SERVICES, INC. as Trustee in lieu of the Trustee therein.

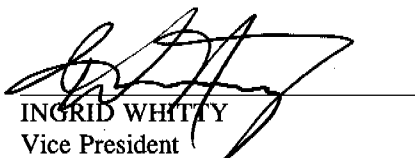
Property address known as 4319 PEPPERWOOD DRIVE, OR

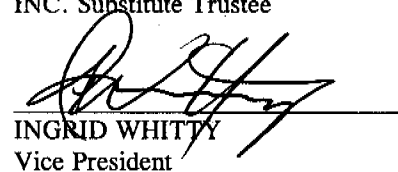
J.P. MORGAN CHASE CUSTODY SERVICES, INC. hereby accepts said appointment as Trustee under the above Deed of Trust, and as Successor Trustee, and pursuant to the request of said Holder and in accordance with the provisions of said Deed of Trust, does hereby reconvey without warranty, to the person(s) legally entitled thereto, all the estate now held by it under said Deed of Trust.

In witness whereof the undersigned Holder and J.P. MORGAN CHASE CUSTODY SERVICES, INC. as Successor Trustee, has caused this instrument to be executed this 11/24/08, each in its respective interest.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

J.P. MORGAN CHASE CUSTODY SERVICES, INC. Substitute Trustee

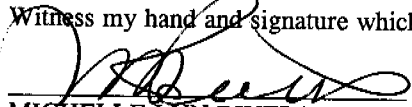

INGRID WHITTY
Vice President


INGRID WHITTY
Vice President

State of Louisiana
Parish/County of OUACHITA

On 11/24/08, before me MICHELLE LYN RIVERS - 4642, personally appeared INGRID WHITTY; Vice President, of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. to me known to be the person (or persons) described in and who executed the foregoing instrument, and acknowledged that he/she/they executed it as his/her/their free act and deed.

Witness my hand and signature which certifies as my seal.


MICHELLE LYN RIVERS - 4642
Notary Public
LIFETIME COMMISSION



State of Louisiana
Parish/County of OUACHITA

On 11/24/08 before me MICHELLE LYN RIVERS - 4642, personally appeared INGRID WHITTY Vice President, of J.P. Morgan Chase Custody Services Inc., to me known to be the person (or persons) described in and who executed the foregoing instrument, and acknowledged that he/she/they executed it as his/her/their free act and deed.

Witness my hand and signature which certifies as my seal.


MICHELLE LYN RIVERS - 4642
Notary Public
LIFETIME COMMISSION



Prepared by: ANNA TAVAS
Chase Home Finance LLC
Reconveyance Services
780 Kansas Lane, Suite A
Monroe, LA 71203
Mia: 100019959010001968

Loan No.: 1519630811
County of: KLAMATH
Investor No.: 403
Outbound Date: 11/21/08
Investor Loan No.: 1692581455
MERS Phone, if applicable: 1-888-679-6377