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12/12/2008 08:43:03 AM

Fee: \$31.00

Prepared by/Record and Return To:
ANGELICA LAGUARDIA
JPMorgan Chase Bank, N.A.
Loan Servicing
710 Kansas Lane, LA4-2107
P.O Box 4025
Monroe, LA 71203
Telephone Nbr: 1-800-836-5656
Outbound Date: 11/24/08

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

The undersigned, Holder of the Note secured by Deed of Trust dated April 12, 2006 made by PHILIP J MILBURN, Trustor(s) to OR STEWART TITLE GUARANTY CO., Trustee for JPMORGAN CHASE BANK, N.A., Beneficiary, which Deed of Trust was recorded May 1, 2006 in the Recorder's office, County of KLAMATH, State of Oregon, in Official Records as Volume/Book N/A Page N/A Document M06-08431, as the undersigned Holder hereby substitutes J.P. MORGAN CHASE CUSTODY SERVICES, INC. as Trustee in lieu of the Trustee therein.


Property address known as 4319 PEPPERWOOD DR, OR

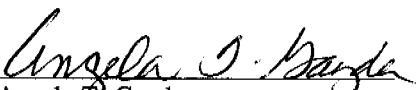
J.P. MORGAN CHASE CUSTODY SERVICES, INC. hereby accepts said appointment as Trustee under the above Deed of Trust, and as Successor Trustee, and pursuant to the request of said Holder and in accordance with the provisions of said Deed of Trust, does hereby reconvey without warranty, to the person(s) legally entitled thereto, all the estate now held by it under said Deed of Trust.

In witness whereof the undersigned Holder and J.P. MORGAN CHASE CUSTODY SERVICES, INC. as Successor Trustee, has caused this instrument to be executed this 11/25/08, each in its respective interest.

JPMORGAN CHASE BANK, N.A.

J.P. MORGAN CHASE CUSTODY SERVICES,
INC. Substitute Trustee

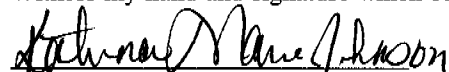

Angela T. Gayden
Vice President


Angela T. Gayden
Vice President

State of Louisiana
Parish/County of OUACHITA

On 11/25/08, before me KATRINA MARIE JOHNSON - 68375, personally appeared Angela T. Gayden; Vice President, of JPMORGAN CHASE BANK, N.A. to me known to be the person (or persons) described in and who executed the foregoing instrument, and acknowledged that he/she/they executed it as his/her/their free act and deed.

Witness my hand and signature which certifies as my seal.



KATRINA MARIE JOHNSON - 68375
Notary Public
LIFETIME COMMISSION



State of Louisiana
Parish/County of OUACHITA

On 11/25/08 before me KATRINA MARIE JOHNSON - 68375, personally appeared Angela T. Gayden Vice President, of J.P. Morgan Chase Custody Services Inc., to me known to be the person (or persons) described in and who executed the foregoing instrument, and acknowledged that he/she/they executed it as his/her/their free act and deed.

Witness my hand and signature which certifies as my seal.


KATRINA MARIE JOHNSON - 68375
Notary Public
LIFETIME COMMISSION



Prepared by: ANGELICA LAGUARDIA
JPMorgan Chase Bank, N.A.
Loan Servicing
710 Kansas Lane, LA4-2107
Monroe, LA 71203
Min:

Loan No.: 00426370389956
County of: KLAMATH
Investor No.:
Outbound Date: 11/24/08
Investor Loan No.:
MERS Phone, if applicable: 1-888-679-6377