RECORDATION REQUESTED B

South Valley Bank & Trust Commercial Medford Branch 891 O'Hare Parkway Medford, OR 97504

WHEN RECORDED MAIL TO:

South Valley Bank & Trust Commercial Medford Branch 891 O'Hare Parkway Medford, QR 97504

SEND TAX NOTICES TO:

South Valley Bank & Trust Commercial Medford Branch 891 O'Hare Parkway Medford, OR 97504

2008-016425 Klamath County, Oregon



12/12/2008 11:26:23 AM

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST



THIS MODIFICATION OF DEED OF TRUST dated December 5, 2008, is made and executed between C & L Development, LLC, An Oregon Limited Liability Company ("Grantor") and South Valley Bank & Trust, whose address is Commercial Medford Branch, 891 O'Hare Parkway, Medford, OR 97504 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated March 7, 2007 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

corded March 19, 2007 as Doc. No. 2007-004731 and a Modification of Deed of Trust dated October 10, 2008 recorded October 17, 2008 as Doc. No. 2008-014251.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Parcels 1, 2 and 3 of Land Partition 5-04, situated in the SW 1/4 of the NE 1/4 of Section 12, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon

The Real Property or its address is commonly known as Balsam Dr., Klamath Falls, OR 97601. The Real Property tax identification number is 3908-012A0-04800-494753, 3908-012A0-04801-890270 & 3908-012A0-04802-890271.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Extend maturity from November 15, 2008 to May 15, 2009.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 5, 2008.

GRANTOR:

C & L DEVELOPMENT, LLC

Womelsdorf, Mamher t, LLC Cortis

Development, LLC

Womelsdorf, LaVonne

Development, LLC

LENDER:

SOUTH VALLEY BANK & TRUST

& Brothi

AMERITITLE ,has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.



MODIFICATION OF DEED OF TRUST (Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT			
COUNTY OF COCK STATE)) SS)		OFFICIAL SEAL RACHEL CAMPBELL NOTARY PUBLIC-OREGON COMMISSION NO. A398954 COMMISSION EXPIRES DCT. 30, 2009
On this day of	d acknowledged t f organization or it	he Modificatio ts operating ac	n to be the free and voluntary act and deed
Notary Public in and for the State of 1778(401)	Residing at	CK11014	4000 Northway Dog
Notary Public in and for the State of	My commis	sion expires_	10/30/09
<i>(</i>)			
LIMITED LIABILITY COMPANY ACKNOWLEDGMENT			
STATE OF COOK)) SS		OFFICIAL SEAL RACHEL CAMPBELL NOTARY PUBLIC-OREGON
COUNTY OF COUNTY OF)	, w	COMMISSION NO. A398954 IY COMMISSION EXPIRES OCT. 30, 2009
On this day of day of Later Models appeared LaVonne M Womelsdorf, Member of C & L Development, liability company that executed the Modification of Deed of Trust and of the limited liability company, by authority of statute, its articles of mentioned, and on oath stated that he or she is authorized to executimited liability company. By R (1911)	d acknowledged to organization or it te this Modification	he Modificatio ts operating ag on and in fact	n to be the free and voluntary act and deed reement, for the uses and purposes therein
Notary Public in and for the State of Drogon	My commis	sion expires	10130/09
3.00			10130710
LENDER ACKNOWLEDGMENT			
COUNTY OF)) SS)		OFFICIAL SEAL RACHEL CAMPBELL NOTARY PUBLIC-OHEGON COMMISSION NO. A398954 MY COMMISSION EXPIRES OCT. 30, 2009
On this appeared Stand Breather and known to me to Valley Bank & Trust that executed the within and foregoing instrumeded of South Valley Bank & Trust, duly authorized by South Valley purposes therein mentioned, and on oath stated that he or she is instrument on behalf of South Valley Bank & Trust.	be the heart and acknowled Bank & Trust thro	dged said instrough its board	of directors or otherwise, for the uses and
By Fairy Campiece	Residing at_	C/110114	in frakura, merkeral
Notary Public in and for the State of	My commis	sion expires	10/30/09