

Grantor's Name and Address:
Scott D. MacArthur, Successor Trustee
635 Main Street
Klamath Falls, OR 97601

2008-016721
Klamath County, Oregon



12/22/2008 03:48:56 PM

Fee: \$31.00

Grantee's Name and Address:
Iva J. Stephens and Linda C. Stephens, et al
C/O Lakeside Mortgage Company
301 W. Tolas Place
Fallon, NV 89406

After recording return to:
Iva J. Stephens and Linda C. Stephens, et al
C/O Lakeside Mortgage Company
301 W. Tolas Place
Fallon, NV 89406

Until a change is requested all tax statements shall be sent to
the following address:
Same

TRUSTEE'S DEED

THIS INDENTURE, Made this 21st day of November, 2008, between Scott D. MacArthur, hereinafter called trustee, and and Iva J. Stephens and Linda C. Stephens, Husband and Wife or the Survivor thereof as to an undivided 1.27% interest; Margaret Louise Privett, a married woman as to an undivided 1.27% interest; Julia O. Mori, a single woman as to an undivided 5.08% interest; Lonnie D. Moore and Janice L. Moore, Husband and Wife or the Survivor thereof; Johnny A. Davenport and Kelli J. Davenport, Husband and Wife or the Survivor thereof as to an undivided 3.04% interest; Ronald E. Morden and Mary Lou Morden, Trustees of the Morden Family Trust, dated December 19, 2000 as to an undivided 1.52% interest; California National Bank, Custodian FBO Richard H. Rank as to an undivided 1.52% interest; Charles L. Dame, Jr. and Victoria G. Dame, Trustees of the Charles and Victoria Dame Family Trust, dated August 16, 2001 as to an undivided 5.08% interest; Susan M. Glenn, as Trustee of the Susan M. Glenn Trust, dated September 30, 2002 as to an undivided 2.54% interest; Douglas E. Glenn, as Trustee of the Douglas E. Glenn Survivor's Trust, dated April 12, 1993 as to an undivided 2.54% interest; Harold G. Johnson and Rhonda L. Johnson, Co-Trustees of the Harold G. and Rhonda L. Johnson 1996 Revocable Trust, dated October 10, 1996 as to an undivided 5.08% interest; George DeLong Construction, Inc, a Nevada Corporation as to an undivided 10.15% interest; Reno Quilici and Gloria F. Quilici, Co-Trustees of the Reno Quilici and Gloria Quilici Trust Agreement, dated March 8, 1990 as to an undivided 5.08% interest; Albert A. Mondonca and Albert J. Mendonca, Trustees of the Albert and Lillian Mendonca Family Trust, dated June 10, 1992 as to an undivided 5.08% interest; Anita A. York, a single woman as to an undivided 5.08% interest; Donald G. Peters and Jessell J. Peters, Co-Trustees of the Peters Family Trust, dated March 30, 2000 as to an undivided 3.80% interest; Judy DeLong as Trustee of DeLong Ranches Inc. Restated Profit Sharing Plan DTD August 4, 1991 as to an undivided 2.54% interest; Leslie Martin, a single man as to an undivided 5.08% interest; David Bengochea and Maria Bengochea, Husband and Wife or the Survivor thereof as to an undivided 2.54% interest; Patricia J. Dingacci, Trustee of the Patricia J. Dingacci Separate Property Trust, dated July 22, 1999 as to an undivided 2.78% interest; Lynn Week and Joyce Week, Co-Trustees of the Lynn and Joyce Week Family Trust Agreement, dated December 2, 2003 as to an undivided 5.08% interest; Italo G. Valle, Trustee of the Valle Family Trust, dated March 27, 1983 as to an undivided

2.54% interest; Dennis J. Bowmer and Janice L. Bowmer, Trustees of The Amended and Restated Dennis J. Bowmer and Janice L. Bowmer 1991 Living Trust Agreement, dated June 24, 2003 as to an undivided 10.15% interest; David Delong, a single man as to an undivided 1.52% interest; Leland C. Larson and Linda E. Larson, Husband and Wife or the Survivor thereof as to an undivided 3.04% interest and Gary L. Troxel and Cynthia E. Troxel, Husband and Wife or the Survivor thereof as to an undivided 5.08% interest are the beneficiary under that certain trust deed dated March 16, 2007, and recorded on April 12, 2007, in book/reel/volume No. 2007 at page 006821 of the Mortgage Records of Klamath County, Oregon. In said trust deed the real property therein and hereinafter described was conveyed by said grantor to said trustee to secure, among other things, the performance of certain obligations of the grantor to the said beneficiary. The said grantor thereafter defaulted in grantor's performance of the obligations secured by said trust deed as stated in the notice of default hereinafter mentioned and such default still existed at the time of the sale hereinafter described.

By reason of said default, the owner and holder of the obligations secured by said trust deed, being the beneficiary therein named, or beneficiary's successor in interest, declared all sums so secured immediately due and owing; an amended notice of default, containing an election to sell the said real property and to foreclose said trust deed by advertisement and sale to satisfy grantor's said obligations was recorded in the mortgage records of said county on September 24, 2008, at Volume No. 2008, at page 013301, to which reference now is made.

After the recording of said notice of default, as aforesaid, the undersigned trustee gave notice of the time for and place of sale of said real property as fixed by the trustee and as required by law; copies of the Trustee's Notice of Sale were served pursuant to ORCP 7D.(2) and 7D.(3) or mailed by both first class and certified mail with return receipt requested, to the last-known address of the persons or their legal representatives, if any, named in ORS 86.740(1) and (2)(a), at least 120 days before the date the property was sold, and the Trustee's Notice of Sale was mailed by first class and certified mail with return receipt requested, to the last-known address of the guardian, conservator or administrator or executor of any person named in ORS 86.740(1), promptly after the trustee received knowledge of the disability, insanity or death of any such person; the property was vacant and no Notice of Sale was served upon occupants of the property described in the trust deed in the manner in which a summons is served pursuant to ORCP 7D.(2) and 7D.(3) at least 120 days before the date the property was sold, pursuant to ORS 86.750(1). If the foreclosure proceedings were stayed and released from the stay, copies of an Amended Notice of Sale in the form required by ORS 86.755(6) were mailed by registered or certified mail to the last-known address of those persons listed in ORS 86.740 and 86.750(1) and to the address provided by each person who was present at the time and place set for the sale which was stayed within 30 days after the release from the stay. Further, the trustee published a copy of said notice of sale in a newspaper of general circulation in each county in which the said real property is situated, once a week for four successive weeks; the last publication of said notice occurred more than twenty days prior to the date of such sale. The mailing, service and publication of said notice of sale are shown by one or more affidavits or proofs of service duly recorded prior to the date of sale in the official records of said county, said affidavits and proofs, together with the said notice of default and election to sell and the trustee's notice of sale, being now referred to and incorporated in and made a part of this trustee's deed as fully as if set out herein verbatim. The undersigned trustee has no actual notice of any person, other than the persons named in said affidavits and proofs as having or claiming a lien on or interest in said described real property, entitled to notice pursuant to ORS 86.740(1)(b) or (1)(c).

Pursuant to said notice of sale, the undersigned trustee on November 21, 2008 at the hour of 11:00 o'clock, A.M., of said day, in accord with the standard of time established by ORS 187.110, and at the place so fixed for sale, as aforesaid, in full accordance with the laws of the State of Oregon and pursuant to the powers conferred upon said trustee by said trust deed, sold said real property in one parcel at public auction to the said second party for the sum

of \$900,000.00, said second party being the highest and best bidder at such sale and said sum being the highest and best sum bid for said property. The true and actual consideration paid for this transfer is the sum of \$900,000.00.

NOW THEREFORE, in consideration of the said sum so paid by the second party in cash, the receipt whereof is acknowledged, and by the authority vested in said trustee by the laws of the State of Oregon and by said trust deed, the trustee does hereby convey unto the second party all interest which the grantor had or had the power to convey at the time of grantor's execution of said trust deed, together with any interest the said grantor or his successors in interest acquired after the execution of said trust deed in and to the following described real property, to-wit:

PARCEL 1 of LAND PARTITION 57-96, said Land Partition being a portion of Parcel 2 of LAND PARTITION 30-93, situated in the SE1/4 SE1/4 and NE1/4 SE1/4 of Section 26, Township 38 South, Range 9 East of Willamette Meridian, Klamath County, Oregon.

Tax Account NO. 3809 -00000-05102-000

TO HAVE AND TO HOLD the same unto the second party, second party's heirs, successors-in-interest and assigns forever.

In construing this instrument and whenever the context so requires the singular includes the plural; the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed; the word "trustee" includes any successor trustee, the word "beneficiary" includes any successor in interest of the beneficiary first named above, and the word "person" includes corporation and any other legal or commercial entity.

IN WITNESS WHEREOF, the undersigned trustee has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its seal affixed hereto by an officer duly authorized thereunto by order of its Board of Directors.

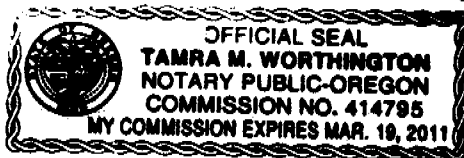
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

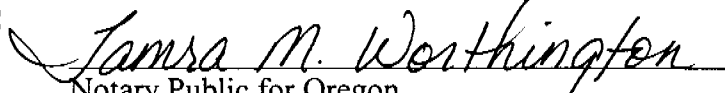


Scott D. MacArthur, Successor Trustee

STATE OF OREGON, County of Klamath)ss.

This instrument was acknowledged before me on December 22, 2008, by Scott D. MacArthur





Notary Public for Oregon
My commission expires March 19 2011