2008-016841
Klamath County, Oregon
00057945200800168410010019
12/29/2008 09:27:35 AM Fee: $21.00

AFTER RECORDING RETURN TO:
Shapiro & Sutherland, LLC
5501 N.E. 109th Court, Suite N
Vancouver, WA 98662
07-30311

ATE 66091

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Ricky E. Madden and Stellena F. Madden, as Tenants by the Entirety was the grantor, First American Title Insurance Company of Oregon was trustee and Mortgage Electronic Registration Systems, Inc. was the beneficiary, said trust deed was recorded June 13, 2006, as M06-12076, in the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

> The Easterly 80 feet of Lot 19 in Burnsdale, according to the official Plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on August 27, 2008, as 2008 / 12040, in the mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy there under, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated: 12/23/2008

By: _____
Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON)
)ss.
COUNTY OF CLARK)

This instrument was acknowledged before me on December 23, 2008, by Kelly D. Sutherland, Successor Trustee.

Before me:

_____
Notary Public for Washington
My Commission Expires: 10/29/2012

MELISSA MARIE COX
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
OCTOBER 29, 2012

Unofficial Copy

$ 21 ATE