



**DEED OF RECONVEYANCE  
WITHOUT WAIVER OF DEBT**

MT 1396 - 9267

KNOW ALL MEN BY THESE PRESENTS,  
That the undersigned Trustee or Successor Trustee  
under that certain Trust Deed  
Dated: April 28, 2003  
Recorded: May 6, 2003  
Volume M03, page 29995, Microfilm Records of Klamath County,  
Oregon, executed by Martin R. Ledgerwood and Tracy Ledgerwood

Having received from the Beneficiary under said Trust Deed a written request to reconvey **without waiver of debt**, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

**Notwithstanding anything contained herein to the contrary, this instrument does not constitute a release, novation or extinguishment of the debt secured by the Deed of Trust, and except for the release as more particularly set forth herein, the terms and provisions of the promissory note shall remain binding and in full force and effect without modification.**

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

Dated: January 8, 2009

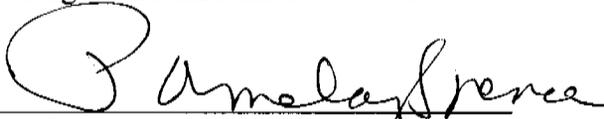
By:   
Jean Phillips, Vice-President

STATE OF OREGON, County of Klamath

ss.

On this 8th day of January, 2009, personally appeared Jean Phillips who, being duly sworn, did say that she is the Vice-President of AmeriTitle, an assumed business name of AmeriTitle, Inc., successor by merger to MTC, Inc., an Oregon corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

  
Notary Public for Oregon  
My commission expires: 8/16/2012

AFTER RECORDING RETURN TO:  
South Valley Bank & Trust  
PO Box 5210  
Klamath Falls, OR 97601



AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

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