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RESCISSION OF NOTICE OF DEFAULT

2009-000405

Klamath County, Oregon



00058685200900004050010012

RE: Trust Deed from

MARK C. COBB

To

Grantor

AMERITITLE, An Oregon Corporation
 Neal G. Buchanan, Attorney at
 Law, successor

Trustee

After recording, return to (Name, Address, Zip):

Neal G. Buchanan
 Attorney at law
 435 Oak Avenue
 Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

01/14/2009 09:19:48 AM

Fee: \$21.00

ment/microfilm/reception No. _____,
 Records of said County.

Witness my hand and seal of County
 affixed.

NAME

TITLE

By _____, Deputy.

Reference is made to that certain trust deed in which Mark C. Cobb was grantor, Amerititle, An Oregon Corporation, Neal G. Buchanan ** was trustee and Juanita G. Jennings and Dorothy J. Gollow was beneficiary. The trust deed was recorded on July 17, 2000 in book/reel/volume No. M00 at page 26001 and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which), Records of Klamath County, Oregon, and conveyed to the trustee the following real property situated in that county:
 ** Attorney at Law as successor

"Lot 1, Block 11, First Addition to Chiloquin, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon"

An Amended Notice of grantor's default under the trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligation by the trust deed was recorded on September 9, 2008 in those records, in volume No. 2008, at page 012610.

A notice of grantor's default under the trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded on August 26, 2008 in those Records, in book/reel/volume No. 2008 at page 011973 and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which). Thereafter, by reason of the default being cured as permitted by ORS 86.753, the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. The trust deed and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given. It is understood, however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future - under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof. It is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated January 12, 19-2009

Neal G. Buchanan
 Neal G. Buchanan

Successor

Trustee

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on January 12, 192009

by Neal G. Buchanan, Attorney at Law, Successor Trustee

This instrument was acknowledged before me on _____, 19

by _____

as _____

of _____



Margaret John
 Notary Public for Oregon

My commission expires 9-12-2010