

UTC 84203 KR

## RELEASE OF RIGHT OF FIRST REFUSAL

Owner: Duane Grieb

2009-002129

Klamath County, Oregon

Grantee: Maniscalco Properties, LLC

After Recording return to:



00060664200900021290030031

02/13/2009 11:43:03 AM

Fee: \$31.00

Michael L. Spencer  
419 Main Street  
Klamath Falls, OR 97601

DATE: February 9, 2009

("Effective Date")

PARTIES: Duane Grieb  
Maniscalco Properties, LLC

("Owner")

("Grantee")

### RECITALS

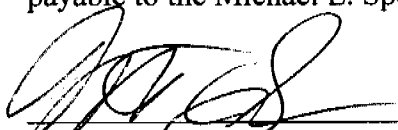
A. Owner is the owner of a certain parcel of real property located in Klamath County, Oregon, as described in Exhibit A attached to and made a part of this Agreement (the "Property").

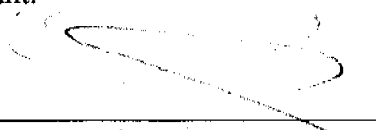
B. Owner has granted to Grantee a Right of First Refusal which was recorded in Klamath County Deed Records as Volume M06, page 09830 on May 16, 2006.

C. Owner wishes to sell the subject property to a third party and Grantee is willing to release its Right of First Refusal in consideration of the payment of the sum of \$150,000.00.

### AGREEMENT

NOW, THEREFORE, Maniscalco Properties, LLC, in consideration of the payment of the sum of \$150,000.00 through closing, does hereby release its Right of First Refusal referred to in paragraph B. above as to the real property described in Exhibit A. The proceeds check is to be made payable to the Michael L. Spencer Clients Trust Account.

  
Michael L. Spencer

  
Lisette M. Spencer

STATE OF OREGON, County of Klamath)ss.

BE IT REMEMBERED that on this 9 day of February, 2009, personally appeared before me Michael L. Spencer and Lisette M. Spencer, who are known to me to be the identical persons described in and who executed the above instrument, and who acknowledged to me that they executed the same freely and voluntarily on behalf

31amt

of Maniscalco Properties, LLC. In witness whereof, I have hereunto set my hand and affixed my seal this day and date written above.

(S E A L)

Before me: Rhonda J Baker  
Notary Public for Oregon

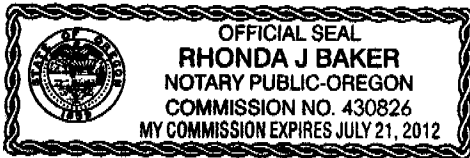


EXHIBIT "A"  
LEGAL DESCRIPTION

The SW1/4 of the NW1/4, the SE1/4 of the NW1/4, the S1/2 of the S1/2 of the NE1/4 of the NW1/4, the S1/2 of the S1/2 of the NW1/4 of the NW1/4 of Section 13, Township 40 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM that portion conveyed to the United States of America by deed dated December 7, 1949, recorded November 2, 1951 in Volume 250, page 618, Deed Records of Klamath County, Oregon.