

MT 84326-DS

THIS SPACE F

2009-002638

Klamath County, Oregon



02/20/2009 03:14:40 PM

Fee: \$21.00

After recording return to:

KANDRA EXCHANGE BX081207, LLC

15 Oregon Ave., Ste. B

Bend, OR 97701

Until a change is requested all tax statements shall be sent to the following address:

KANDRA EXCHANGE BX081207, LLC

15 Oregon Ave., Ste. B

Bend, OR 97701

Escrow No. MT84326-DS

Title No. 0084326

SWD

STATUTORY WARRANTY DEED

DOROTHY RAE CODY, Grantor(s) hereby convey and warrant to **KANDRA EXCHANGE BX081207, LLC**, an Oregon limited liability company, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 1 in Block 1 of TERWILLIGER ADDITION to the City of Merrill, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

Dated this 18th day of February, 2009

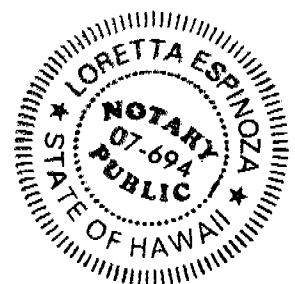
Dorothy Rae Cody
DOROTHY RAE CODY

State of HI
County of Hawaii

This instrument was acknowledged before me on February 18, 2009 by DOROTHY RAE CODY.

Doc. Date: 2/18/09 # Pages: 1
Name: Loretta Espinoza Notary Public for Oregon Hawaii
Doc. Description: Statutory Warranty
Deed My commission expires 12/30/11

Loretta Espinoza 2/18/09
Signature Date
NOTARY CERTIFICATION



2/18/09