2009-003472 Klamath County, Oregon

03/10/2009 03:02:20 PM

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09488 Vol MO5

State of Oregon, County of Klamath Recorded 02/10/05 Vol M05 Pg 094

Linda Smith, County Clerk

of Pgs

LOCAL IMPROVEMENT CONTRACT

City of Klamath Falls, Oregon

This Agreement is entered into this 09 day of February 2005, by and between the City of Klamath Falls (City) and Integrated Building Solutions, LLC (Owner (s).

WHEREAS, Owner is the owner of the following described property:

Corrected - R-3909-02200-01700; Lot 1 Tract 1463, Klamath Falls Industrial Park

✓ Map and Tax Lot Number R-3809-02200-00203, West Portion of Parcel 3 of Land Partition 32-95 (Property); and

WHEREAS, Owner desires to develop the Property, which will contribute to the need for, as well as benefit from, the following improvements:

Construction, to City design standards, of street curbs, sidewalks, and public sidewalk access ramps along Joe Wright Road; and

WHEREAS, a condition of the Owner's land use approval from City for the development of the Property is agreement to participate in the cost of said future improvements;

NOW THEREFORE,

THE PARTIES HERETO AGREE AS FOLLOWS:

- In the event and at such time as the City initiates the formation of a Local Improvement District (LID) for the funding and construction of the improvements designated above, Owner agrees to not remonstrate against the formation of such LID.
- 2. City agrees that a LID assessment levied against Owner's Property shall not exceed the benefit conferred upon the property.
- This agreement shall run with the Property and shall bind and inure to Owner's successors in interest.

CITY OF KLAMATH F.

By:

Dated:

STATE OF OREGON

) ss.

County of Klamath

This instrument was acknowledged before me this

2005, by

NOTARY PUBLIC FOR OREGON

mmission expires

After Recording Return to: City Planning Department 226 South 5th Street Klamath Falls, OR 97601

OFFICIAL SEAL SHANNA L. DON

RE! Economic devp