

After Recording return to
First American Title
Attention: Post Closing Department
222 SW Columbia, Suite 400
Portland, OR 97201

2009-003514
Klamath County, Oregon



03/11/2009 03:26:53 PM

Fee: \$21.00

APPOINTMENT OF SUCCESSOR TRUSTEE

NCS-151025

KNOW ALL MEN BY THESE PRESENTS, that CLIPPER MALL, LLC, AN OREGON LIMITED LIABILITY COMPANY, KLAMATH MALL, LLC, AN OREGON LIMITED LIABILITY COMPANY, KMAIL II, LLC, AN OREGON LIMITED LIABILITY COMPANY, is the trustor, and AMERITITLE, is the trustee, and INVESTORS MANAGEMENT SERVICE, is the beneficiary, under that certain Deed of Trust recorded September 16, 2002 as Volume M02, Page 52747 of Official Records in Klamath County, Oregon.

The undersigned, whom is the present beneficiary under said Deed of Trust, desires to appoint a new trustee in the place and stead of the original trustee named above.

NOW THEREFORE, in view of the premises, the undersigned hereby appoints **FIRST AMERICAN TITLE INSURANCE COMPANY**, whose address is 222 SW Columbia, Suite 400, Portland, Oregon 97201, as successor trustee under said deed of trust, to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its board directors.

Dated _____, 2005

Dated 11/9/05, 2005

Investors Management Service

By: John E. Aschieris

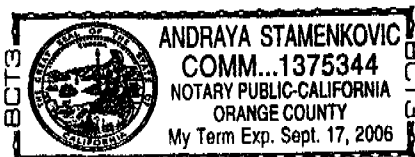
As: PRESIDENT

ACKNOWLEDGMENT

State of CALIFORNIA ss.

County of ORANGE

This instrument was acknowledged before me on this 9th day of NOV. 2005 by John E. Aschieris as president of the Investors Management Service



JS
Notary Public for Orange County, CA
My Commission Expires: Sept. 17, 06

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